

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 JUDY L. HARTLEY (CA BAR NO. 110628)  
Senior Corporations Counsel  
4 Department of Corporations  
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5 Los Angeles, California 90013-2344  
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6 Attorneys for Complainant  
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8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of THE CALIFORNIA ) File No.: 963-2210  
CORPORATIONS COMMISSIONER, )  
12 )  
13 Complainant, ) ORDER APPOINTING PETER A. DAVIDSON  
AS CONSERVATOR PURSUANT TO  
14 vs. ) CALIFORNIA FINANCIAL CODE SECTION  
17630  
15 )  
PRIME WEST ESCROW, INC., )  
16 )  
Respondent. )  
17 )  
18 )

19 I, PRESTON DuFAUCHARD, California Corporations Commissioner, pursuant to Financial  
20 Code section 17630, do hereby appoint Peter A. Davidson of the law firm of Erwin, Cohen & Jessup  
21 LLP as Conservator of the trust accounts and all bank and escrow records pertinent thereto of the  
22 main office of Prime West Escrow, Inc. (“Prime West”) located at 8560 W. Sunset Boulevard, Suite  
23 400, Los Angeles, California 90069, including, but not limited to, the Prime West trust account(s) at  
24 City National Bank, which account(s) include indemnity funds paid by Escrow Agent’s Fidelity  
25 Corporation to Prime West, or any other bank holding trust funds of the main office (“main office  
26 trust property”), in order that he may take possession of the main office trust property for the  
27 protection of the escrow agent, the customers of the escrow agent, and the public.  
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The conservator, pursuant to Financial Code section 17630, shall have all the rights, powers, and privileges of Prime West, its officers and directors, and shall have the same powers and rights as the California Corporations Commissioner, while he is in possession of the main office trust property of Prime West. These rights, powers and privileges shall include all acts as are necessary or expedient to collect, conserve and protect the main office trust property of Prime West, including (a) the collection, recovery and compromise of claims, deeds, property and rights in favor of or belonging to Prime West regarding the subject trust account(s); (b) the execution of all deeds, conveyances, agreements, compliances and instruments of every kind and nature in connection with the main office trust property of Prime West; (c) the employment of accountants and attorneys to the extent reasonably necessary; and (d) with prior consent of the California Corporations Commissioner, the institution, maintenance and defense of suits related to the affairs of the main office trust property of Prime West, the filing of petitions or applications in court or elsewhere with respect to the main office trust property of Prime West, for all purposes.

All expenses of the Conservatorship shall be paid out of the assets of Prime West and shall be a lien thereon which shall be prior to any other lien.

This Order is effective on the date hereof and may be amended or terminated upon further order of the California Corporations Commissioner.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

Dated: January 13, 2010  
Los Angeles, CA

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Alan S. Weinger  
Deputy Commissioner