



1 the Commissioner.

2 10. The email address Progressive gave in its application was InvestforYou@gmail.com.

3 11. On or about March 5, 2013, the Commissioner requested, via email, the information necessary  
4 to complete Progressive’s application. Progressive did not respond to this request.

5 12. On or about March 22, 2013, the Commissioner again requested via email the information  
6 necessary to complete the application. The Commissioner stated that the application would be  
7 abandoned pursuant to section 250.16, Title 10, California Code of Regulations if the information  
8 was not submitted by April 2, 2013. To date, Progressive has not responded to the Commissioner’s  
9 requests.

10 13. Consequently, Progressive is not a registered investment adviser in California and may not  
11 conduct business as an investment adviser in this state, pursuant to Corporations Code section 25230.

12 Based on the foregoing findings, the Commissioner of Corporations is of the  
13 opinion that the investment advisory services advertised on the website www.smartplanners.com,  
14 used by Progressive Wealth Management, Inc. and Progressive Financial Planners, LLC, is a  
15 violation of section 25230 of the California Corporate Securities Law of 1968 (“CSL”).

16 Pursuant to Section 25532 of the CSL, Progressive Wealth Management, Inc. and Progressive  
17 Financial Planners, LLC are hereby ordered to desist and refrain from conducting business as  
18 investment advisers in the State of California until and unless they have first applied for and secured  
19 from the Commissioner certificates, then in effect, authorizing them to do so, or unless they are  
20 exempt from section 25230.

21 This Order is necessary, in the public interest, for the protection of investors, and is consistent  
22 with the purposes, policies, and provisions of the CSL.

23 Dated: May 31, 2013  
24 Sacramento, California

JAN LYNN OWEN  
Commissioner of Corporations

25  
26 By \_\_\_\_\_  
27 MARY ANN SMITH  
28 Deputy Commissioner  
Enforcement Division