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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA
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11 In the Matter of THE COMMISSIONER OF) CASE NO.: 963-1699
BUSINESS OVERSIGHT,)
12)
13 Complainant,) ORDER APPOINTING PAUL LIANG AS
14 vs.) CONSERVATOR PURSUANT TO
15) CALIFORNIA FINANCIAL CODE SECTION
16 PROVIDENCE ESCROW, INC.) 17630
17 Respondent.)
18)
19)

20 I, JAN LYNN OWEN, Commissioner of Business Oversight, pursuant to Financial Code
21 section 17630, do hereby appoint Corporations Examiner, Paul Liang, as Conservator of the bank
22 and escrow records of Providence Escrow, Inc. (“Providence”) in order that he may take possession
23 of such records for the protection of the escrow agent, the customers of the escrow agent, and the
24 public.
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26 The conservator, pursuant to Financial Code section 17631, shall have all the rights, powers,
27 and privileges of Providence, its officers and directors, and shall have the same powers and rights as
28 the Commissioner of Business Oversight, while he is in possession of the bank and escrow records
of Providence. These rights, powers and privileges shall include all acts as are necessary or

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expedient to collect, conserve and protect the bank and escrow records of Providence.

All expenses of the Conservatorship shall be paid out of the assets of Providence, if any shall exist, and shall be a lien thereon which shall be prior to any other lien.

This Order is effective on the date hereof and may be amended or terminated upon further order of the Commissioner of Business Oversight.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

Dated: July 29, 2014
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division