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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: TEJINDER PAL
Doing business as DOLLAR CHECK CASHING
10051 Magnolia Avenue, #A5
Riverside, CA 92503

CITATIONS
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23058)

The California Corporations Commissioner finds that:

1. Tejinder Pal doing business as Dollar Check Cashing, hereinafter “Licensee” is, and was at all relevant times herein, an individual with its principal place of business located at 10051 Magnolia Avenue, #A5, Riverside, California.

2. On or about November 29, 2007, Licensee obtained a license from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at 10051 Magnolia Avenue, #A5, Riverside, California.

3. An examination of Licensee conducted by the Commissioner on July 5, 2007 disclosed the following violation(s) at 10051 Magnolia Avenue, #A5, Riverside, California.

Citation A. Licensee failed to include the following disclosures in the agreement in violation of California Financial Code sections 23035(e)(1), 23035 (e)(2) and 23035 (e) (7): Full disclosure of the total amount of any fees charged for the deferred deposit transaction, expressed in both United States currency and as an APR as required under the Federal Truth In Lending Act and its regulations. (2) A clear description of the customer’s payment obligations as required under the Federal Truth In Lending Act and it regulations. (3) An itemization of the amount financed as required under the Federal Truth In Lending Act and its regulations. (4) The APR disclosed in the Agreements was incorrect.

Citation B. Licensee or an authorized representative of the licensee failed to sign the Agreements in violation of California Financial Code section 23035 (e) (12).

1 Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to
2 the Commissioner an administrative penalty for 10051 Magnolia Avenue, #A5, Riverside,
3 California in the total amount \$2,000 for the following Citations within 30 days from the date of
4 these Citations.

5
6 Citation A. \$1,500

7 Citation B. \$ 500

8
9 Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist
10 and refrain from engaging in the business of deferred deposit transactions in the State of
11 California in violation of the above referenced sections.

12
13 These Citations and Desist and Refrain Order are necessary, in the public
14 interest, for the protection of consumers and is consistent with the purposes, policies and
15 provisions of the California Deferred Deposit Transaction Law. These Citations and Desist and
16 Refrain Order shall remain in full force and effect until further order of the Commissioner.

17
18 These Citations are separate from any further action that may include
19 other administrative, civil or criminal remedies that the Commissioner may take based upon the
20 violations of law cited herein or otherwise.

21
22 California Financial Code section 23058 provides, in relevant part:

23 (a) If, upon inspection, examination or investigation, based upon a
24 complaint or otherwise, the department has cause to believe that a person
25 is engaged in the business of deferred deposit transactions without a license,
26 . . . the department may issue a citation to that person in writing, describing
27 with particularity the basis of the citation. Each citation may contain . . . an
28 assessment of an administrative penalty not to exceed two thousand five hundred
dollars (\$2,500)

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(c) If within 30 days from the receipt of the citation of the person cited fails to notify the department that the person intends to request a hearing as described in subdivision (d), the citation shall be deemed final.

(d) Any hearing held under this section shall be conducted in accordance with Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2 of the Government Code

California Financial Code section 23050 provides:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner, or any licensee is violating any provision of this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further violating this division. If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

The request for a hearing may be made by delivering or mailing a written request to:

Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: July 24, 2007
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law