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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Elizabeth Person
3233 Winged Foot Dr.
Fairfield, CA 94534

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 22100)

The California Corporations Commissioner (“Commissioner”) finds that:

1. Elizabeth Person (hereinafter “Person”) has engaged in the business of making consumer loans since at least July, 2003, until at least April, 2006, as described below.
2. Person would loan money to employees of Sonoma Developmental Center by and through Gina Macaraig, who recruited potential “customers” for Person from the pool of her co-workers at the center. Person loaned large sums of money (up to \$7,000) as well as smaller sums (\$1,000). Person charged up to 200% interest for many of the loans. Person often required the borrower to provide checks post-dated for payment on the 15th and 30th of each ensuing month for the entire amount of the loan and interest. Person made at least eighteen (18) loans to at least twenty different persons, mostly employees of the Sonoma Developmental Center and their spouses, some borrowing the money jointly.
3. Person has conducted these loan transactions from her place of employment or at her home.
4. Person has not been issued a license by the Commissioner authorizing her to engage in the business of a finance lender under the California Finance Lenders Law.
5. Person is not exempt from the licensing requirements of California Financial Code section 22100.

By reason of the foregoing, Person has engaged in business as a finance lender without having first obtained a license from the Commissioner in violation of California Financial Code

1 section 22100. Pursuant to California Financial Code section 22712, Person is ordered to desist
2 and refrain from engaging in the business of a finance lender in the State of California without
3 first obtaining a license from the Commissioner, or otherwise being exempt. This order is
4 necessary, in the public interest, for the protection of consumers, and is consistent with the
5 purposes, policies, and provisions of the California Finance Lenders Law. This order shall
6 remain in full force and effect until further order of the Commissioner.

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Dated: June 8, 2006
Sacramento, CA

WAYNE STRUMPFER
Acting California Corporations Commissioner

By: _____
ALAN S. WEINGER
Acting Deputy Commissioner