

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Deputy Commissioner
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Corporations Counsel
4 Department of Corporations
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8
9 BEFORE THE DEPARTMENT OF CORPORATIONS
10 OF THE STATE OF CALIFORNIA

11 In the Matter of) File No.: 963-1982
12 THE CALIFORNIA CORPORATIONS)
COMMISSIONER,)
13) **ORDER APPOINTING EDGAR NUNEZ**
Complainant,) **CONSERVATOR PURSUANT TO**
14 v.) **FINANCIAL CODE SECTION 17630**
15)
PLATINUM COAST ESCROW, INC.,)
16)
Respondent.)
17)
18)

19 I, PRESTON DuFAUCHARD, California Corporations Commissioner, pursuant to Financial
20 Code section 17630, do hereby appoint Edgar Nunez, Corporations Examiner, as Conservator of all
21 bank and escrow records of Platinum Coast Escrow, Inc. ("Platinum Coast Escrow") in order that she
22 may take possession of the records for the protection of the escrow agent, the customers of the
23 escrow agent, and the public.

24 The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,
25 and privileges of Platinum Coast Escrow, its officers and directors, and shall have the same powers
26 and rights as the California Corporations Commissioner, while she is in possession of the bank and
27 escrow records of Platinum Coast Escrow. These rights, powers and privileges shall include all acts
28 as are necessary or expedient to collect, conserve, and protect the bank and escrow records of

1 Platinum Coast Escrow, including (a) the collection, recovery, and compromise of claims, deeds,
2 property and rights in favor of or belonging to Platinum Coast Escrow regarding the trust account(s);
3 (b) the execution of all deeds, conveyances, agreements, compliances, and instruments of every kind
4 and nature in connection with the bank and escrow records of Platinum Coast Escrow; (c) the
5 employment of accountants and attorneys to the extent reasonably necessary; and (d) with the prior
6 consent of the California Corporations Commissioner, the institution, maintenance and defense of
7 suits related to the affairs of Platinum Coast Escrow and/or the filing of petitions or applications in
8 court or elsewhere with respect to the bank and escrow records of Platinum Coast Escrow, for all
9 purposes.

10 All expenses of the Conservatorship shall be paid out of the assets of Platinum Coast Escrow
11 and shall be a lien thereon which shall be prior to any other lien.

12 This Order is effective on the date hereof and may be amended or terminated upon further
13 order of the California Corporations Commissioner.

14 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

15 DATED: March 1, 2011
16 Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

19 By _____
20 ALAN S. WEINGER
21 Deputy Commissioner
22 Enforcement Division
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