

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
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Corporations Counsel  
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8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10		) File No.: 963-1982
11	In the Matter of the Accusation of	)
12	THE CALIFORNIA CORPORATIONS	)
13	COMMISSIONER,	) <b>ORDER APPOINTING MONA ELSHEIKH</b>
14	Complainant,	) <b>CONSERVATOR PURSUANT TO</b>
15	v.	) <b>FINANCIAL CODE SECTION 17630</b>
16	PLATINUM COAST ESCROW, INC.,	)
17	Respondent.	)

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19 I, PRESTON DuFAUCHARD, California Corporations Commissioner, pursuant to Financial  
20 Code section 17630, do hereby appoint Mona Elsheikh, Corporations Examiner, as Conservator of all  
21 bank and escrow records of Platinum Coast Escrow, Inc. ("Platinum Coast Escrow") in order that she  
22 may take possession of the records for the protection of the escrow agent, the customers of the  
23 escrow agent, and the public.

24 The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,  
25 and privileges of Platinum Coast Escrow, its officers and directors, and shall have the same powers  
26 and rights as the California Corporations Commissioner, while she is in possession of the bank and  
27 escrow records of Platinum Coast Escrow. These rights, powers and privileges shall include all acts  
28 as are necessary or expedient to collect, conserve, and protect the bank and escrow records of

1 Platinum Coast Escrow, including (a) the collection, recovery, and compromise of claims, deeds,  
2 property and rights in favor of or belonging to Platinum Coast Escrow regarding the trust account(s);  
3 (b) the execution of all deeds, conveyances, agreements, compliances, and instruments of every kind  
4 and nature in connection with the bank and escrow records of Platinum Coast Escrow; (c) the  
5 employment of accountants and attorneys to the extent reasonably necessary; and (d) with the prior  
6 consent of the California Corporations Commissioner, the institution, maintenance and defense of  
7 suits related to the affairs of Platinum Coast Escrow and/or the filing of petitions or applications in  
8 court or elsewhere with respect to the bank and escrow records of Platinum Coast Escrow, for all  
9 purposes.

10 All expenses of the Conservatorship shall be paid out of the assets of Platinum Coast Escrow  
11 and shall be a lien thereon which shall be prior to any other lien.

12 This Order is effective on the date hereof and may be amended or terminated upon further  
13 order of the California Corporations Commissioner.

14 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

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16 DATED: September 29, 2010  
17 Los Angeles, CA

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19 PRESTON DuFAUCHARD  
20 California Corporations Commissioner

21 By \_\_\_\_\_  
22 ALAN S. WEINGER  
23 Deputy Commissioner  
24 Enforcement Division  
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