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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of:) CFLL License No.: 60DBO-45680
12 THE COMMISSIONER OF BUSINESS) ACCUSATION
13 OVERSIGHT,)
14 Complainant,)
15 vs.)
16 MARIA I RAMIREZ REYNA,)
17 Respondent.)
18)
19)

20 The Complainant is informed and believes, and based upon such information and belief,
21 alleges and charges Respondent as follows:

22 **I**
23 **INTRODUCTION**

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25 1. Maria I Ramirez Reyna (“Reyna”) is licensed by the Commissioner of Business
26 Oversight ("Commissioner" or "Complainant") as a finance lender and broker pursuant to the
27 California Finance Lenders Law ("CFLL") (Fin. Code § 22000 et seq.). Reyna has its principal
28 place of business located at 5162 Kanan Road, Agoura Hills, CA 91301.

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II
FAILURE TO MEET NET WORTH REQUIREMENTS

- 2. Pursuant to Financial Code section 22104 of the CFLL, all lenders and/or brokers licensed under the CFLL are required to maintain a net worth of \$25,000.00.
- 3. Pursuant to Financial Code section 22159, all licensees under the CFLL are required to file with the Commissioner an Annual Report that details its CFLL activities and also includes a financial statement for the calendar year ended December 31.
- 4. On or about August 9, 2016, the Commissioner made a written demand on Reyna to submit a balance sheet for the period ended June 30, 2016 showing compliance with the net worth requirements of Financial Code section 22104 on or before August 26, 2016. Reyna did not submit a balance sheet for the period ended June 30, 2016 as demanded.
- 5. On or about September 29, 2016, a further written demand was sent to Reyna to submit a balance sheet for the period ended September 30, 2016 showing compliance with the net worth requirements of Financial Code section 22104 on or before October 6, 2016 or the Commissioner would commence revocation proceedings. Reyna has yet to submit a balance sheet or any other financial statement that evidences compliance with the net worth requirements of Financial Code section 22104.

III
REVOCATION STATUTE

- 6. Financial Code section 22714 provides in pertinent part:
 - (a) The commissioner shall suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:
 - (1) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.
 - (2) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division. . . .

1 **IV**
2 **CONCLUSION**

3 7. The Commissioner finds that, by reason of the foregoing, Reyna has violated
4 Financial Code section 22104, and based thereon, grounds exist to evoke the finance lender license
5 of Reyna pursuant to Financial Code section 22714.
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7 **V**
8 **PRAYER**

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10 WHEREFORE, IT IS PRAYED that:

11 Pursuant to Financial Code section 22714, the finance lender license of Respondent Maria I
12 Ramirez Reyna be revoked.
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14 Dated: October 12, 2016
15 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

16 By _____
17 Vanessa T. Lu
18 Counsel
19 Enforcement Division
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