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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of:) CFLL License No.: 60DBO-45680
12)
13 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) ORDER REVOKING FINANCE
14) LENDER/BROKER LICENSE
Complainant,)
15)
vs.)
16)
17 MARIA I RAMIREZ REYNA,)
18)
Respondent.)
19)

20 The Commissioner of Business Oversight (“Commissioner” or “Complainant”) finds:

21 1. Maria I Ramirez Reyna (“Reyna”) is licensed by the Commissioner of Business
22 Oversight ("Commissioner" or "Complainant") as a finance lender and broker pursuant to the
23 California Finance Lenders Law ("CFLL") (Fin. Code § 22000 et seq.). Reyna has its principal
24 place of business located at 5162 Kanan Road, Agoura Hills, CA 91301.

25 2. On or about August 9, 2016, the Commissioner made a written demand on Reyna to
26 submit a balance sheet for the period ended June 30, 2016 showing compliance with the net worth
27 requirements of Financial Code Section 22104 on or before August 26, 2016. Reyna did not submit
28 a balance sheet for the period ended June 30, 2016 as demanded.

1 3. On or about September 29, 2016, a further written demand was sent to Reyna to
2 submit a balance sheet for the period ended September 30, 2016 showing compliance with the net
3 worth requirements of Financial Code Section 22104 on or before October 6, 2016 or the
4 Commissioner would commence revocation proceedings. Reyna has yet to submit a balance sheet or
5 any other financial statement that evidences compliance with the net worth requirements of Financial
6 Code Section 22104.

7 4. Pursuant to Financial Code Section 22104 of the CFLL, all lenders and/or brokers
8 licensed under the CFLL are required to maintain a net worth of \$25,000.00.

9 5. Pursuant to Financial Code Section 22159, all licensees under the CFLL are required
10 to file with the Commissioner an Annual Report that details its CFLL activities and also includes a
11 financial statement for the calendar year ended December 31.

12 6. Violating any provision of the CFLL or any rule or regulation made by the
13 Commissioner under and within the authority of the CFLL constitutes grounds under California
14 Financial Code Section 22714 for the revocation of a license issued under the CFLL.

15 7. Failing to comply with demands of the Commissioner and submit special reports are
16 further grounds under California Financial Code Section 22714 for the revocation of a license issued
17 under the CFLL.

18 8. On October 12, 2016, the Commissioner issued a Notice of Intention to Issue Order
19 Revoking Finance Lender/Broker License, Accusation, and accompanying documents against Maria
20 I Ramirez Reyna based upon the above.

21 9. On October 13, 2016, these pleadings were personally served on Maria I Ramirez
22 Reyna at her personal residence. The Department has not received a request for a hearing from
23 Maria I Ramirez and the time to request a hearing expired on October 28, 2016.

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NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance lender/broker license issued by the Commissioner to Maria I Ramirez Reyna is hereby revoked. This order is effective as of the date hereof.

Dated: November 7, 2016
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division