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4 Department of Business Oversight
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6 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of THE COMMISSIONER OF) File Nos.: 413-0749 and 603-I908
BUSINESS OVERSIGHT,)
12)
13 Complainant,) ORDER TO DISCONTINUE VIOLATIONS
Pursuant to California Financial
14 vs.) CODE SECTION 50321
)
15 REAL ESTATE MORTGAGE NETWORK)
doing business as FINANCEMYHOME.COM,)
16 HOMEBRIDGE, and MENLO PARK)
17 FUNDING,)
)
18 Respondent.)
19)

20 TO: REAL ESTATE MORTGAGE NETWORK, INC.
21 499 Thornall Street, 2nd Floor
22 Edison, New Jersey 08837

23 The Commissioner of Business Oversight finds that:

24 Real Estate Mortgage Network, Inc. has (i) caused debit balances to exist in escrow accounts
25 in violation of Title 10, California Code of Regulations, Section 1950.314.6; (ii) charged borrowers
26 interest on loans for a period in excess of one day prior to the disbursement of loan proceeds in at
27 least 106 loans in violation of California Financial Code sections 50204(o); and (iii) failed to
28 maintain information that would evidence the “disbursement date” of loan proceeds in violation of

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Financial Code section 50314.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of California Financial Code section 50321, that Real Estate Mortgage Network, Inc. immediately discontinue the violations set forth above.

Dated: July 9, 2013
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight



By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division