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DEPARTMENT OF BUSINESS OVERSIGHT
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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of)	CASE NO.
)	
THE COMMISSIONER OF BUSINESS)	ORDER DENYING FINANCE LENDER
OVERSIGHT OF THE STATE OF)	LICENSE APPLICATION
CALIFORNIA,)	
)	
Complainant,)	
v.)	
)	
REYES LENDING & INVESTMENTS, INC.,)	
)	
Respondent.)	

The Commissioner of Business Oversight (“Commissioner;” formerly the California Corporations Commissioner) finds that:

1. On or about August 20, 2012, Reyes Lending & Investments, Inc. (“Reyes Lending”), a California corporation, filed an application for a finance lender license with the Commissioner (File No. 603-J881; hereinafter “application”) pursuant to California Financial Code section 22101. Luis Alberto Reyes (“Reyes”) verified the application of Reyes Lending under penalty of perjury. The application identified Reyes as the sole officer and director of Reyes Lending.

2. According to the application, Reyes Lending’s address is 511 Highland Avenue, National City, California 91950. This is also the address of Alex Loxley (“Loxley”). Loxley was a principal of GC Loan Center, which had its California Finance Lender Law (“CFL”) license

1 revoked by the Commissioner on November 21, 2011. Loxley was also a principal of Loxley &
2 Star, which had its California Deferred Deposit Transaction license revoked by the Commissioner
3 on April 3, 2007.

4 3. As part of the application, Reyes submitted a statement stating that he is the only
5 shareholder, director, and officer of Reyes Lending and that he is the only person responsible for
6 its activities and compliance with the CFLL. The application does not disclose that Loxley is
7 associated with Reyes Lending even though Reyes Lending and Loxley have the same address.

8 4. California Financial Code section 22170 provides that is unlawful to knowingly
9 alter, destroy, mutilate, conceal, cover up, falsify, or make a false entry in any record, document,
10 or tangible object with the intent to impede, obstruct, or influence the administration or
11 enforcement of any provision of this division. It further provides that it is unlawful to knowingly
12 make an untrue statement to the commissioner during the course of licensing with the intent to
13 impede, obstruct, or influence the administration or enforcement of any provision of this division.

14 5. California Financial Code section 22109 provides that the Commissioner may deny
15 a license application if the applicant has made a false statement of material fact in the application,
16 an officer or director of the applicant has committed an act of fraud or deceit in the last ten years,
17 or the applicant has violated any provision of this division or the rules thereunder.

18 6. On March 21, 2014, the Commissioner issued a Notice of Intention to Issue Order
19 Denying Finance Lender License; Statement of Issues; Statement to Respondent; Notice of
20 Defense; and Government Code Sections 11507.5, 11507.6 and 11507.7 to Reyes Lending. Reyes
21 Lending was served with these documents on June 24, 2014, by serving the Commissioner and
22 mailing a copy of the documents to Reyes Lending's address on record with the Commissioner.
23 Reyes Lending, in its application, consented to service of process on the Commissioner.

24 7. Reyes Lending has not requested a hearing and the time to request a hearing has
25 expired.

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NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance lender license application filed by Reyes Lending on August 20, 2012, is denied. This order is effective as of the date hereof.

Dated: September 2, 2014

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
Mary Ann Smith
Deputy Commissioner