

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN ROONEY
Assistant Chief Counsel
3 BLAINE A. NOBLETT (State Bar No. 235612)
Senior Counsel
4 Department of Business Oversight
320 West 4th Street, Suite 750
5 Los Angeles, California 90013-2344
Telephone: (213) 576-1396
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) CFL LICENSE NO.: 603-K706
12)
13 THE COMMISSIONER OF BUSINESS) NOTICE OF PETITION FOR
OVERSIGHT,) REINSTATEMENT
14)
15 Complainant,) (Gov. Code, § 11522)
16)
17 v.)
18)
ROCKLAND FUND FINANCIAL LLC,)
19)
Respondent.)
20)
21)

22 TO: XAVIER BECERRA
ATTORNEY GENERAL, STATE OF CALIFORNIA
23 Department of Justice
24 P.O. Box 944255
Sacramento, California 94244-2550

25 ROCKLAND FUND FINANCIAL LLC
26 222 N. Sepulveda Boulevard, Suite 2000
27 El Segundo, California 90245

28 Under Government Code section 11522, you are hereby notified that on or about January 30,

1 2018, Respondent Rockland Fund Financial LLC (Rockland) filed a Petition for Reinstatement of
2 License (Petition) with the Commissioner of Business Oversight (Commissioner). A true and correct
3 copy of the Petition is attached hereto and incorporated herein as Exhibit 1.

4 On March 22, 2017, and to be effective April 11, 2017, the Commissioner issued an order
5 revoking Rockland’s California Financing Law lender and broker licenses for the company’s failure
6 to file its 2016 annual report as was required under section 22159, subdivision (a) of the Financial
7 Code. A true and correct copy of the revocation order is attached hereto and incorporated herein as
8 Exhibit 2. At the time of revocation, Rockland was also in violation of Financial Code section 22112
9 for failing maintain a surety bond in the minimum amount of \$25,000.00 as is required under the
10 California Financing Law.

11 YOU ARE HEREBY FURTHER NOTIFIED that written argument or further written
12 argument may be presented in this matter and should be received by the Department of Corporations
13 **on or before August 30, 2018**, at its offices located at 320 W. 4th Street, Suite 750, Los Angeles,
14 California 90013-2344, attention: Blaine A. Noblett, Senior Counsel.

15 The Commissioner shall render a decision in this matter on or before October 1, 2018.

16 DATED: August 9, 2018
17 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

19
20 By _____
21 Blaine A. Noblett
22 Senior Counsel
23 Enforcement Division
24
25
26
27
28