

1 6. Neither Premserv Mortgage nor Roberts have been issued a license by the
2 Commissioner authorizing them to engage in the business of a finance lender or broker under the
3 CFLL.

4 7. Neither Premserv Mortgage nor Roberts is exempt from the licensing
5 requirements of California Financial Code section 22100.

6 8. The examination disclosed that none of the individuals engaging in lending and/or
7 brokering activities at the premises of Premserv Mortgage was an employee of Bridge Capital
8 Corporation.

9 9. Premserv Mortgage was not licensed to make or broker loans under the authority
10 of the Department of Real Estate until July 17, 2004. Premserv, Inc., an affiliate of Premserv
11 Mortgage, was not licensed to make or broker loans under the authority of the Department of
12 Real Estate until May 7, 2004. Roberts is and was at all times relevant herein the president and
13 chief financial officer of Premserv, Inc.

14 9. None of the individuals listed on the employee list submitted to the Commissioner
15 by Premserv Mortgage during the examination or noted during the examination as having worked
16 on any of the seven loan files reviewed, including Roberts, is individually licensed by the
17 Department of Real Estate as required by California Business and Professions Code sections
18 10130 and 10132 in order to make or broker loans in the State of California.

19 By reason of the foregoing, Premserv Mortgage and Roberts have engaged in business as
20 a finance lender or broker without having first obtained a license from the Commissioner in
21 violation of California Financial Code section 22100. Pursuant to California Financial Code
22 section 22712, Premserv Mortgage and Roberts are hereby ordered to desist and refrain from
23 engaging in the business of a finance lender or broker in the State of California without first
24 obtaining a license from the Commissioner, or otherwise being exempt. This Order is
25 necessary, in the public interest, for the protection of consumers and is consistent with the
26 purposes, policies and provisions of the California Finance Lenders Law. This order shall
27 remain in full force and effect until further order of the California Corporations Commissioner.
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California Financial Code section 22712 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in business as a broker or finance lender, as defined in this division, without a license from the commissioner . . . the commissioner may order that person . . . to desist and to refrain from engaging in the business . . . If, after the order is made, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: July 22, 2004
Los Angeles, CA

WILLIAM P. WOOD
California Corporations Commissioner

By _____
Ken A. Nagashima
Special Administrator
California Finance Lenders Law