

**STATE OF CALIFORNIA  
BUSINESS, TRANSPORTATION AND HOUSING AGENCY  
DEPARTMENT OF CORPORATIONS**

TO: Curtis J. Billups, President  
Republic Cash Advance, Inc.  
Quick Cash Advance, Inc.  
2155 E. University Road  
Suite #209  
Tempe, Arizona 85281

**DESIST AND REFRAIN ORDER  
(For violations of section 25110 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. At all relevant times, Curtis J. Billups (“Billups”) was President of Republic Cash Advance, Inc. (“Republic”) and Quick Cash Advance, Inc. (Quick”). Republic and Quick were located at 2155 E. University Road, Suite #209, Tempe, Arizona 85281.
2. Beginning in or about 1998 and continuing until at least December 2001, Billups, Republic and Quick offered or sold securities in the form of interests in limited liability companies and investment contracts in Accounts Receivable Factoring Programs.
3. Through the use of boiler room telemarketers, Billups, Republic and Quick offered or sold eight limited liability investment projects and two factoring programs. Approximately 420 individuals invested more than \$6.2 million in these schemes.
4. The purported purpose of the offering was to raise funds to provide capital to Billups, Republic and Quick to enable them to engage in the business of cashing checks, payday advances, automobile loans and factoring.
5. Investors received nine post-dated checks for the monthly interest payments they were to receive. Investors were promised a 20% return over a nine month period. Investors did not receive any return on their investments.
6. These securities were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell these securities in this state.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that the interests in limited liability companies and investment contracts in Accounts Receivable Factoring Programs of Billups, Republic and Quick are securities subject to

qualification under the California Corporate Securities Law of 1968 and are being or have been offered or sold without being qualified. Pursuant to Section 25532 of the Corporate Securities Law of 1968, Curtis J. Billups, Republic Cash Advance, Inc. and Quick Cash Advance, Inc. are hereby ordered to desist and refrain from the further offer or sale in the State of California of securities in the form of interests in limited liability companies and investment contracts in Accounts Receivable Factoring Programs unless and until qualification has been made under said law or unless exempt. This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: November 13, 2002  
Los Angeles, California

DEMETRIOS A. BOUTRIS  
California Corporations Commissioner

By \_\_\_\_\_  
ALAN S. WEINGER  
Supervising Counsel  
Enforcement and Legal Services Division