

1 PRESTON DuFAUCHARD
California Corporations Commissioner
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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

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|----|--|---|----------------------------------|
| 11 | In the Matter of the Accusation of THE |) | Case No.: 100-2650 |
| 12 | CALIFORNIA CORPORATIONS |) | |
| 13 | COMMISSIONER, |) | ORDER REVOKING CALIFORNIA |
| 14 | Complainant, |) | DEFERRED DEPOSIT TRANSACTION LAW |
| 15 | vs. |) | LICENSE PURSUANT TO FINANCIAL |
| 16 | |) | CODE SECTION 23052 |
| 17 | |) | |
| 18 | RAMIRO SERRANO DBA CHECK BY |) | |
| 19 | CHECK |) | |
| 20 | Respondent. |) | |
| 21 | |) | |

20 The California Corporations Commissioner (“Commissioner”) finds:

- 22 1. Respondent Ramiro Serrano dba Check By Check (“Check By Check”) is a deferred
23 deposit transaction originator licensed by the California Corporations Commissioner
24 (“Commissioner”) pursuant to the California Deferred Deposit Transaction Law (California
25 Financial Code § 23000 et seq.) (“CDDTL”).
- 26 2. Pursuant to California Financial Code section 23013, all CDDTL licensees are
27 required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of
28 Check By Check February 15, 2008. On or about January 30, 2008, the Commissioner notified

1 Check By Check that a replacement surety bond had to be filed immediately, but no later than the
2 expiration date to avoid suspension or revocation of its CDDTL license.

3 3. Check By Check has not obtained a replacement surety bond in violation of
4 California Financial Code section 23013.

5 4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for
6 the revocation of a license issued under the CDDTL.

7 5. April 8, 2008, the Commissioner issued a Notice of Intention to Issue Order
8 Revoking CDDTL License, Accusation, accompanying documents against Check By Check based
9 upon the above, and Check By Check Jerry's Liquor was served with those documents by certified
10 mail, return receipt requested, on April 17, 2008. The Department has received no request for a
11 hearing from Check By Check and the time to request a hearing has expired.

12 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL
13 license issued to Check By Check is hereby revoked. This order is effective as of the date hereof.

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16 Dated: May 15, 2008
17 Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

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By _____
Steven C. Thompson
Special Administrator

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