

STATE OF CALIFORNIA  
DEPARTMENT OF CORPORATIONS

ORDER

In the matter of ) REVOKING CALIFORNIA FINANCE LENDERS LICENSE  
) )  
) ) PURSUANT TO SECTION 22715  
) ) FINANCIAL CODE  
SENIOR SECURED LOAN FUND LLC  
Respondent ) File No. 603G665  
) )  
License under the )  
California Finance Lenders Law )

The Commissioner finds that the annual reports as required by Section 22159 of the Finance Code has not been filed, although notification to the Respondent to file the report was duly sent on or about April 27, 2010.

THEREFORE, GOOD CAUSE APPEARING, Respondent's California Finance Lenders License is revoked effective May 26, 2010 pursuant to Section 22715 of the Financial Code, unless the annual report is received by the Department of Corporations at the office located on **320 West 4<sup>th</sup> Street, Suite 750, Los Angeles, CA 90013**, no later than the close of business on May 25, 2010. On the effective date of this Revocation Order, if the annual report has not been filed, you are hereby ordered and directed to discontinue the making or brokering of any loan made pursuant to the California Finance Lenders Law. You are also ordered and directed to discontinue all activity conducted pursuant to Section 22340 and Section 22600 of the Financial Code within 60 days of the effective date of this Order.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

Section 22715 of the Financial Code provides as follows:

The commissioner may by order summarily suspend or revoke the license of any licensee if that person fails to file the report required by Section 22159 within 10 days after notice by the commissioner that such report is due and not filed. If, after an order is made, a request for hearing is filed in writing within 30 days and the hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date.

Dated: Los Angeles, California  
May 12, 2010

PRESTON DUFAUCHARD  
California Corporations Commissioner

Effective: May 26, 2010

By \_\_\_\_\_  
PATRICIA R. SPEIGHT  
Special Administrator  
California Finance Lenders Law

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 JUDY L. HARTLEY (CA BAR NO. 110628)  
Senior Corporations Counsel  
4 Department of Corporations  
320 West 4<sup>th</sup> Street, Ste. 750  
5 Los Angeles, California 90013-2344  
Telephone: (213) 576-7604 Fax: (213) 576-7181  
6 Attorneys for Complainant  
7

8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of the Petition for Reinstatement ) File No.: 603-G665  
of: )  
12 ) NOTICE OF PETITION FOR  
13 SENIOR SECURED LOAN FUND LLC ) REINSTATEMENT (California Government  
Code section 11522)  
14 )  
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18 )

19 TO: KAMALA D. HARRIS  
20 ATTORNEY GENERAL, STATE OF CALIFORNIA  
Department of Justice  
21 P.O. Box 944255  
22 Sacramento, California 94244-2550

23 Scott Lem, Co-Manager  
24 Senior Secured Loan Fund LLC  
2000 Avenue of the Stars, 12<sup>th</sup> Floor  
25 Los Angeles, California 90067

26 Pursuant to Government Code Section 11522, you are hereby notified that on May 31, 2011,  
27 Respondent, Senior Secured Loan Fund LLC (“Senior Secured”) filed a Petition for Reinstatement  
28 of License or Reduction of Penalty (“Petition”) with the California Corporations Commissioner

1 (“Commissioner”). A true and correct copy of the Petition without exhibits is attached hereto and  
2 incorporated herein as Exhibit 1.

3 On May 12, 2010 to be effective May 26, 2010, the Commissioner issued an Order Revoking  
4 California Finance Lenders License against Senior Secured for failure to file its annual report as  
5 required by Financial Code section 22159. A true and correct copy of the Revocation Order is  
6 attached and incorporated herein as Exhibit 2.

7 YOU ARE FURTHER NOTIFIED that written argument and/or further written argument,  
8 may be presented in this matter and should be received by the Department of Corporations **on or**  
9 **before June 29, 2011** at its office located at 320 West 4<sup>th</sup> Street, Ste. 750, Los Angeles, California  
10 90013-1105, attention: Judy L. Hartley, Senior Corporations Counsel.

11 The Commissioner shall render a decision in this matter on or before July 8, 2011.

12 Dated: June 15, 2011  
13 Los Angeles, Ca

PRESTON DuFAUCHARD  
California Corporations Commissioner

14 By \_\_\_\_\_  
15 Judy L. Hartley  
16 Senior Corporations Counsel

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 JUDY L. HARTLEY (CA BAR NO. 110628)  
Senior Corporations Counsel  
4 Department of Corporations  
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8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of the Petition for Reinstatement ) File No.: 603-G665  
12 of: )  
13 SENIOR SECURED LOAN FUND LLC ) ORDER CONDITIONALLY GRANTING  
14 ) PETITION FOR REINSTATEMENT  
15 ) (California Government Code section 11522)  
16 )  
17 )  
18 )

19 TO: KAMALA D. HARRIS  
20 ATTORNEY GENERAL, STATE OF CALIFORNIA  
21 Department of Justice  
22 P.O. Box 944255  
Sacramento, California 94244-2550

23 Scott Lem, Co-Manager  
24 Senior Secured Loan Fund LLC  
25 2000 Avenue of the Stars, 12<sup>th</sup> Floor  
Los Angeles, California 90067

26 Petitioner, Senior Secured Loan Fund, LLC, having filed a petition for reinstatement of its  
27 California Finance Lenders License, which was revoked by the California Corporations  
28 Commissioner (“Commissioner”) on May 12, 2010 to be effective May 26, 2010, the petition

1 having been considered, no further arguments having been submitted, Senior Secured Loan Fund  
2 LLC having already complied with most of the conditions for reinstatement, and good cause  
3 appearing,

4 IT IS ORDERED that the Petition for Reinstatement is granted provided the following  
5 conditions are met within thirty days (30) of the date hereof:

- 6 1. Payment of penalties pursuant to Financial Code section 22713 in the amount of  
7 \$2,500.00.
- 8 2. Fingerprint clearance on the newly reported person(s).

9 IT IS FURTHER ORDERED that upon timely compliance with the above stated conditions,  
10 the Commissioner shall reinstate the California Finance Lenders License of Petitioner Senior  
11 Secured Loan Fund, LLC, license number 603-G665.

12 Dated: July 12, 2011  
13 Los Angeles, Ca

PRESTON DuFAUCHARD  
California Corporations Commissioner

14 By \_\_\_\_\_  
15 Alan S. Weinger  
16 Deputy Commissioner  
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1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
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8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA  
10

11 In the Matter of the Petition for Reinstatement ) File No.: 603-G665  
12 of: )  
13 SENIOR SECURED LOAN FUND LLC ) ORDER GRANTING PETITION FOR  
14 ) REINSTATEMENT  
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18 )

19 TO: KAMALA D. HARRIS  
20 ATTORNEY GENERAL, STATE OF CALIFORNIA  
Department of Justice  
21 P.O. Box 944255  
22 Sacramento, California 94244-2550

23 Scott Lem, Co-Manager  
24 Senior Secured Loan Fund LLC  
25 2000 Avenue of the Stars, 12<sup>th</sup> Floor  
Los Angeles, California 90067

26 PLEASE TAKE NOTICE THAT Petitioner, Senior Secured Loan Fund LLC, has timely  
27 complied with all the conditions set forth in the Order Conditionally Granting Petition for  
28 Reinstatement issued by the California Corporations Commissioner on July 12, 2011. Accordingly,

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the California Finance Lenders license of Senior Secured Loan Fund LLC, license number 603-G665, is hereby reinstated effective as of the date hereof.

Dated: August 8, 2011  
Los Angeles, Ca

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Alan S. Weinger  
Deputy Commissioner