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3 Department of Corporations
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7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA
9

10 In the Matter of the Accusation of THE) OAH No.: 2011060649
CALIFORNIA CORPORATIONS)
11 COMMISSIONER,) File No.: 963-0748
12)
Complainant,) SUSPENSION ORDER
13)
14 vs.)
15 SC ESCROW SERVICES, INC.,)
16 Respondent.)
17)
18)

19 Pursuant to the Settlement Agreement entered into between the California Corporations
20 Commissioner ("Commissioner") and SC Escrow Services, Inc. on March 14, 2012, it is hereby
21 ordered that the escrow agent’s license issued to SC Escrow Services, Inc. is suspended for a period
22 of seven (7) calendar days. The suspension shall be in effect from April 4, 2012 to April 11, 2012,
23 during which period SC Escrow Services, Inc. shall not accept any new escrow business, but may
24 continue to service prior and open escrows, in accordance with California Financial Code section
25 17609.

26 “Open escrow” shall mean an escrow wherein the parties to such escrow have already
27 entered into a binding agreement and monies and/or escrow instructions have been submitted to SC
28 Escrow Services, Inc. regarding the transaction. This suspension does not preclude SC Escrow

1 Services, Inc. from: continuing to service prior and open escrows; responding to regulatory inquiries
2 from the Department of Corporations or other agencies; making penalty payments to the Department
3 of Corporations; and, otherwise responding to customer inquiries concerning open escrows.

4 It is further ordered that after the suspension has been completed, SC Escrow Services, Inc.
5 shall engage its certified public accounting firm to review the records of SC Escrow Services, Inc. to
6 determine the licensee’s compliance with this order and report its findings to the Commissioner
7 within 30 days of completion of the suspension.

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9 Dated: March 14, 2012
10 Los Angeles, California

JAN LYNN OWEN
California Corporations Commissioner

11 By _____
12 ALAN S. WEINGER
13 Deputy Commissioner
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