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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: ELIE MIKAEL SAKAYAN, aka SHARKANIAN aka SAKARAN
1146 N. Central Avenue, Suite 632
Glendale, California 91202

DOW JONES LINK
1146 N. Central Avenue, Suite 632
Glendale, California 91202

IMMUNOTECH LABORATORIES, INC.
116 West Stocker Street
Glendale, California 91202

DESIST AND REFRAIN ORDER

(For violations of section 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Elie Mikael Sakayn, aka Sharkanian, aka Sakaran (“Sakayan”) conducted business at 1146 N. Central Avenue, Suite 632, Glendale, California 91202. Sakayan is an agent of Immunotech Laboratories, Inc.

2. On information and belief, Dow Jones Link is a dba of Sakayan that conducted business at 1146 N. Central Avenue, Suite 632, Glendale, California 91202.

3. At all relevant times, Immunotech Laboratories, Inc. (“Immunotech”) is a suspended California corporation and a revoked Nevada corporation. Immunotech conducted business at 116 West Stocker Street, Glendale, California 91202. Immunotech is registered with the United States Securities and Exchange Commission (“SEC”) to conduct public offerings pursuant to a Form SB-2 filing. Immunotech’s registration with the SEC was declared effective on November 20, 2001.

4. According to SEC filings, Immunotech is a developmental stage company that engages in the research and development of protein-based therapeutic and diagnostic products with applications in HIV/AIDS.

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1 5. Beginning in or about July of 2009 and continuing thereafter, Sakayan sold securities
2 in the form of shares of Immunotech stock to California investors. Sakayan told investors that he was
3 an “agent” of Immunotech and selling its stock.

4 6. In connection with the sale of the above-described securities, *i.e.*, the shares of stock
5 in Immunotech, Sakayan instructed investors to make their investment proceeds checks payable to
6 Dow Jones Link.

7 7. At least one (1) California investor purchased shares of Immunotech stock from
8 Sakayan totaling \$39,000.00.

9 8. In connection with the offer and sale of these securities, Sakayan misrepresented
10 and/or failed to disclose to investors the following material facts:

- 11 a. that Immunotech was a candidate for a “buyout” at “\$49.50 per share”;
- 12 b. that Immunotech had developed “cures” for both AIDS and cancer;
- 13 c. that Sakayan would forward and/or mail the Immunotech stock certificates to the
14 investor once Sakayan received the investor’s investment proceeds checks. Sakayan
15 never provided the stock certificates to the investor as promised; and
- 16 d. that on or about November 20, 1998, Financial Industry Regulatory Authority’s
17 predecessor, National Association of Securities Dealers (“NASD”), censured, fined
18 \$14,400.00, and barred Sakayan from any association with any NASD member in any
19 capacity for recommending, offering, and selling securities to the public when he was
20 not registered to do so by the NASD.

21 Based upon the foregoing findings, the California Corporations Commissioner
22 is of the opinion that the securities that Elie Mikael Sakayan, aka Sharkanian aka Sakaran, Dow Jones
23 Link, and Immunotech Laboratories, Inc. offered and sold in this State were by means of written or
24 oral communications which included an untrue statement of a material fact or omitted to state a
25 material fact necessary in order to make the statements made, in the light of the circumstances under
26 which they were made, not misleading, in violation of Corporations Code section 25401 of the
27 Corporate Securities Law of 1968.

28 Pursuant to Corporations Code section 25532 of the Corporate Securities Law of 1968, Elie
Mikael Sakayan, aka Sharkanian aka Sakaran, Dow Jones Link, and Immunotech Laboratories, Inc.

1 are hereby ordered to desist and refrain from offering or selling or buying or offering to buy any
2 security in the State of California by means of any written or oral communication which includes an
3 untrue statement of a material fact or omit to state a material fact necessary in order to make the
4 statements made, in the light of the circumstances under which they were made, not misleading.

5 These Orders are necessary, in the public interest, for the protection of investors and
6 consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

7 Dated: August 22, 2012
8 Los Angeles, California

9 JAN LYNN OWEN
10 California Corporations Commissioner

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13 By _____
14 MARY ANN SMITH
15 Deputy Commissioner
16 Enforcement Division
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