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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Select Jet General Partnership
Select Jet, Inc.
Dean K. Lucas, President and CEO
4670 Leitner Drive West
Coral Springs, FL 33067

DESIST AND REFRAIN ORDER
(For violations of section 25110, 25210 and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Dean K. Lucas was President and CEO of Select Jet Inc., a Delaware corporation, with its principal place of business in Florida, while conducting business in California.
2. Beginning in or about September of 2002, Dean K. Lucas and Select Jet Inc. offered or sold securities in the form of investment contracts in units of a general partnership entity called "Select Jet General Partnership", a Delaware corporation with a General Partnership registry in the State of Colorado.
3. Through an "Investor Information Packet", a "General Partnership Offering Memorandum", advertising on the radio, postings in newsletters, videos, and telephone calls, Dean K. Lucas, Select Jet, Inc., and Select Jet General Partnership offered or sold 50 units of voting stock and 15 units of non-voting stock at \$30,000 per unit to raise \$1,950,000.00.

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4. The purported purpose of the offering was to raise funds as an aircraft dealership to acquire aircraft for the purpose of resale in the whole or fractional shares market, and to provide travel for private flyers.

5. Select Jet, Inc. employed Dean K. Lucas to solicit potential investors through an “Investor Information Packet”, a “General Partnership Offering memorandum”, radio advertising, newsletters, videos, and telephone calls. Dean K. Lucas and Select Jet, Inc. instructed investors to send their money for purchasing the securities to an “escrow agent” by the name of Berand Inc., but which shared and was located at the same address from which Select Jet, Inc. was operated. Dean K. Lucas and Select Jet, Inc., offered and sold the securities of Select Jet General Partnership, for compensation, in the State of California.

6. These securities were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell these securities in this state.

7. In connection with these offers and sales, Dean K. Lucas, Select Jet, Inc., and/or Select Jet General Partnership misrepresented and/or omitted to disclose to investors that:

- a. investors would see timely dividends in a specified amount, and specifically that the return on the investment would be 70% interest per month.
- b. Pennsylvania State Securities Commission had issued a cease and desist order entitled Summary Order to Cease and Desist against Select Jet General Partnership, Select Jet, Inc., and Dean K. Lucas prohibiting them from making any further offers and sales in the state for failure to register such units, failure to register agents employed for offering and selling such units, and for making untrue statements of material fact in violation of anti-fraud provisions.

1 Based upon the foregoing findings, the California Corporations Commissioner is of the
2 opinion that the securities offered or sold in the form of stock and investment contracts in units of a
3 general partnership entity, namely Select Jet General Partnership, are securities subject to
4 qualification under the California Corporate Securities Law of 1968 and are being or have been
5 offered or sold without being qualified in violation of Corporations Code section 25110. Pursuant to
6 section 25532 of the Corporate Securities Law of 1968, Dean K. Lucas, Select Jet, Inc., and Select Jet
7 General Partnership are hereby ordered to desist and refrain from the further offer or sale of securities
8 in the form of stock and investment contracts in units of a general partnership entity, in the State of
9 California, unless and until qualification has been made under the law, or unless exempt.

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11 In addition, based upon the foregoing, the California Corporations Commissioner is of the
12 opinion that Dean K. Lucas and Select Jet, Inc. have effected transactions in securities as broker-
13 dealers without having first applied for and secured from the Commissioner a certificate, authorizing
14 these persons to act in that capacity, in violation of section 25210 of the Corporate Securities Law of
15 1968. Pursuant to section 25532 of the Corporate Securities Law of 1968, Dean K. Lucas and Select
16 Jet, Inc. are hereby ordered to desist and refrain from effecting any transaction in, or inducing or
17 attempting to induce, the purchase or sale of any security in this state unless and until they have
18 applied for and secured from the Commissioner a certificate, then in effect, authorizing these persons
19 to act in that capacity, or unless exempt.

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21 Further, the California Corporations Commissioner is of the opinion that the securities of
22 Select Jet General Partnership were offered or sold in this state by means of written or oral
23 communications which included an untrue statement of a material fact or omitted to state a material
24 fact necessary in order to make the statements made, in the light of the circumstances under which
25 they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of
26 1968. Pursuant to section 25532 of the Corporate Securities Law of 1968, Dean K. Lucas, Select Jet,
27 Inc., and Select Jet General Partnership are hereby ordered to desist and refrain from offering or
28 selling or buying or offering to buy any security in the State of California, including but not limited

1 to, buying or offering any security in the State of California in the form of investment contracts in
2 units of a general partnership, by means of any written or oral communication which includes an
3 untrue statement of a material fact or omits to state a material fact necessary in order to make the
4 statements made, in the light of the circumstances under which they were made, not misleading.

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This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: April 19, 2005
Sacramento, California

WAYNE STRUMPFER
Acting California Corporations Commissioner

By _____
ALAN S. WEINGER
Acting Deputy Commissioner
Enforcement Division