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4 DEPARTMENT OF BUSINESS OVERSIGHT
1350 Front Street, Suite 2034
San Diego, CA 92101
5 Telephone: (619) 525-4043

6 Attorneys for Complainant

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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement) File No. 603-A173
of:)
11 SENECA ONE, LLC) ORDER CONDITIONALLY GRANTING
12) PETITION FOR REINSTATEMENT
(California Government Code section 11522)

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14)
15)
16)
17)
18 TO: Brian Javadpour, CEO
Seneca One, LLC
7920 Norfolk Avenue, Suite 300
19 Bethesda, MD 20814

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21 KAMALA D. HARRIS
ATTORNEY GENERAL, STATE OF CALIFORNIA
22 Department of Justice
P.O. Box 944255
23 Sacramento, California 94244-2550

24 Petitioner, Seneca One, LLC, having filed a Petition for Reinstatement of License, which
25 was revoked by the California Corporations Commissioner, now the Commissioner of Business
26 Oversight (“Commissioner”), on June 7, 2010, the petition having been considered, no further
27 argument having been submitted, and good cause appearing,

1 IT IS ORDERED that, subject to the Commissioner's satisfactory review, the Petition for
2 Reinstatement of License is granted provided that the following conditions are met by Seneca
3 One, LLC within thirty (30) days of the date hereof:

4 1. Payment of a penalty in the amount of \$2,500.00 pursuant to Financial Code
5 section 22713(c) for previously failing to maintain a surety bond as required by Financial Code
6 section 22112;

7 2. Payment of a penalty in the amount of \$2,500.00 pursuant to Financial Code
8 section 22713(c) for failing to notify the Department of Corporations (now the Department of
9 Business Oversight) of a change in its officers and/or directors;

10 3. Payment of a penalty in the amount of \$2,500.00 pursuant to Financial Code
11 section 22713(c) for conducting unlicensed activity during the time that its license was revoked;
12 and

13 4. Removal of the power of attorney provision in violation of Financial Code section
14 22331 from its loan agreements and submission of a sample revised loan agreement to the
15 Department of Business Oversight for approval.

16 Payment and documentation of the above conditions shall be submitted to: Joyce Tsai,
17 Enforcement Division, Department of Business Oversight, 1350 Front Street, Suite 2034, San
18 Diego, CA 92101.

19 Dated: April 4, 2014
20 Sacramento, California

21 JAN LYNN OWEN
22 Commissioner of Business Oversight

23 By _____
24 MARY ANN SMITH
25 Deputy Commissioner
26 Enforcement Division
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