

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
Deputy Commissioner  
3 ALAN S. WEINGER (CA BAR NO. 86717)  
Lead Corporations Counsel  
4 JENNIFER A. GRANAT (CA BAR NO. 199868)  
Corporations Counsel  
5 DEPARTMENT OF CORPORATIONS  
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8 Attorneys for the People of the State of California

9  
10 BEFORE THE DEPARTMENT OF CORPORATIONS  
11 OF THE STATE OF CALIFORNIA

12 In the Matter of ) File No.: 927-0594  
13 )  
14 THE CALIFORNIA CORPORATIONS ) ORDER 1) SUSPENDING INVESTMENT  
COMMISSIONER, ) ADVISER CERTIFICATE FROM NEW  
15 ) BUSINESS PURSUANT TO  
Complainant, ) CORPORATIONS CODE SECTION 25232  
16 ) AND 2) IMPOSING ADMINISTRATIVE  
v. ) PENALTIES PURSUANT TO  
17 ) CORPORATIONS CODE SECTION 25252  
18 SENIOR BENEFIT ADVISORS, INC., a )  
California Corporation, and NICHOLAS C. )  
19 PAISSIOS, an individual, )  
20 Respondents. )

21 Preston DuFauchard, the California Corporations Commissioner (“Commissioner”) finds:

22 1. Nicholas C. Paissios (“Paissios”) is the president of Senior Benefit Advisors, Inc.  
23 (“Senior Benefit Advisors”) a California corporation which holds a valid and unrevoked investment  
24 adviser certificate issued by the Commissioner pursuant to Corporations Code section 25230 (CRD  
25 #125194).  
26

ORDER 1) SUSPENDING INVESTMENT ADVISER CERTIFICATE FROM NEW BUSINESS  
PURSUANT TO CORPORATIONS CODE SECTION 25232 AND 2) IMPOSING  
ADMINISTRATIVE PENALTIES PURSUANT TO CORPORATIONS CODE SECTION 25252



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IT IS FURTHER ORDERED based on the foregoing violations, under the provisions of Corporations Code section 25252, that an administrative penalty in the amount of fifteen thousand dollars U.S. (\$15,000) is hereby imposed on the investment adviser certificate of Senior Benefit Advisors, Inc. and Nicholas C. Paissios, said penalty to be paid on or before April 15, 2008.

Dated: As of April 1, 2008

PRESTON DuFAUCHARD  
California Corporations Commissioner

By: \_\_\_\_\_  
ALAN S. WEINGER  
Lead Corporations Counsel