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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Khalid A. Shabazz
dba Shabazz Investments and K&K Associates
1799 Germano Way
Pleasanton, CA 94566

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Khalid Shabazz (“Shabazz”), dba Shabazz Investments and K&K Associates, at all relevant times, operated an investment business out of an office at 1799 Germano Way, Pleasanton, CA 94566.

2. Beginning in around May 2007 Shabazz offered and sold securities in the form of investment contracts that were to pay from 10% to 40% in returns per month, with investment principal to be returned upon request. Shabazz promised to use the funds to invest among different industries, including oil and gas, real estate development, and start-up companies. Shabazz did not return to the investor the full principal and returns promised.

3. These securities were offered and sold in this state in issuer transactions. In offering these securities for sale to the public, Shabazz engaged in general solicitations. The Department of Corporations has not issued a permit or other form of qualification authorizing any person or entity to offer and sell these securities in this state.

Based on the forgoing findings, the California Corporations Commissioner is of the opinion that the investments offered and sold by Shabazz constitute securities, which are subject to qualification under the California Corporate Securities Law of 1968, and that these securities have

1 been and are being offered and sold without being qualified, and are not exempt, in violation of
2 Corporations Code section 25110.

3 Pursuant to Corporations Code section 25532, Khalid Shabazz dba Shabazz Investments and
4 K&K Associates are hereby ordered to desist and refrain from the further offer or sale in the State of
5 California of securities, including but not limited to investment contracts, unless and until
6 qualification has been made under the law or unless exempt.

7 This Order is necessary, in the public interest, for the protection of investors and consistent
8 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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10 Dated: May 3, 2010

PRESTON DuFAUCHARD
California Corporations Commissioner

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14 By _____
ALAN S. WEINGER
15 Deputy Commissioner
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