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**STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS**

TO: Jason Patrick Shurnas
Horizon Companies LLC
Horizon Financial LLC
1200 Triangle Court
West Sacramento, California 95605

DESIST AND REFRAIN ORDER

(For violations of Corporations Code §§ 25110 and 25401 and Financial Code § 22100)

The California Corporations Commissioner (“Commissioner”) finds that:

1. At all relevant times herein, Horizon Companies LLC and Horizon Financial LLC were located at 1200 Triangle Court, West Sacramento, California, 95605.
2. At all relevant times, Horizon Companies LLC and Horizon Financial LLC were each filed as a California limited liability company with the California Secretary of State.
3. At all relevant times, Jason Patrick Shurnas (“Shurnas”) held himself out as the sole manager and member of both Horizon Companies LLC and Horizon Financial LLC.
4. Beginning in or about December 2008, Shurnas advertised on the Sacramento-area Craigslist website (www.sacramento.craigslist.org) that an unnamed “private company” was soliciting investors with at least \$100,000 available in liquid funds to form a “secret investor syndicate.” The posting stated that the objective of the private club was to pool funds to qualify to invest in “special real estate projects/alternative funds and other lucrative investments.”
5. In or about December 2008, Shurnas placed a telephone call to a California resident who had responded to the aforementioned Craigslist posting. Shurnas told the California resident that each member’s \$100,000 investment would be deposited into a private cash account. Shurnas claimed that the group’s pooled funds would be invested in commodities through a Philadelphia-based hedge fund called Global Leverage.

1 6. Beginning in or about December 2008, Shurnas and Horizon Companies LLC placed
2 a “funding request” on the “Go Big Network” website (www.gobignetwork.com) seeking to raise \$30
3 million to use as a down payment to purchase and operate a luxury resort and casino in Las Vegas,
4 Nevada. The posting stated that an investment of \$100,000 would offer “potential for cash on cash
5 returns of greater than 100%” as well as 1.5% ownership interest in “[p]rime Las Vegas real estate.”

6 7. In connection with the offer of these securities, Shurnas and Horizon Companies LLC
7 made, or caused to be made, misrepresentations of material fact or omitted to state material facts
8 necessary in order to make the statements made, in the light of the circumstances under which they
9 were made, not misleading. These misrepresentations and omissions included, but are not limited to
10 the following:

11 a) The securities being offered in the form of membership interests in a “secret investor
12 syndicate” are not qualified, in violation of section 25110 of the Corporate Securities Law of 1968.

13 b) The securities being offered in the form of ownership interests in a Las Vegas casino and
14 real estate venture are not qualified, in violation of section 25110 of the Corporate Securities Law of
15 1968.

16 8. Also beginning in or about December 2008, Shurnas and Horizon Financial LLC
17 offered “private loans and real estate services” on an Internet website located at
18 www.hecorporation.com. The website claimed that Horizon Financial LLC was a West Sacramento-
19 based “professional real estate service” and “loan company” offering foreclosure assistance, payment
20 options to avoid pre-payment penalties, private financing with fixed-rate mortgages, and credit repair
21 services. Interested consumers were directed to call a toll-free number to speak with “an expert”
22 about the real estate services and “private loans” offered by Horizon Financial LLC.

23 9. Neither Shurnas nor Horizon Financial LLC has been issued a license by the
24 Commissioner authorizing them to engage in the business of a finance lender or broker under section
25 22100 of the California Finance Lenders Law.

26 10. Neither Shurnas nor Horizon Financial LLC is exempt from the licensing requirements
27 of section 22100 of the California Finance Lenders Law.
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1 11. Neither Shurnas nor Horizon Financial LLC is licensed to make or broker loans under
2 the authority of the Department of Real Estate.

3 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
4 that the securities offered by Jason Patrick Shurnas and Horizon Companies LLC in the form of
5 membership interests in a private investor syndicate and ownership interests in a Las Vegas casino
6 and real estate venture are securities subject to qualification under the California Corporate Securities
7 Law of 1968 and are being or have been offered without being qualified, in violation of section
8 25110 of the Corporate Securities Law of 1968.

9 Pursuant to section 25532 of the Corporate Securities Law of 1968, Jason Patrick Shurnas and
10 Horizon Companies LLC are hereby ordered to desist and refrain from the further offer or sale in the
11 State of California of securities, including but not limited to membership interests in a private
12 investor syndicate or ownership interests in a Las Vegas casino and real estate venture, unless and
13 until qualification has been made under said law or unless exempt. The offer and sale of such
14 securities is subject to qualification under said law and such securities are being or have been offered
15 for sale without first being so qualified.

16 Further, the California Corporations Commissioner is of the opinion that the securities offered
17 by Jason Patrick Shurnas and Horizon Companies LLC were offered in this state by means of written
18 or oral communications that included untrue statements of material fact or omitted to state material
19 facts necessary in order to make the statements made, in the light of the circumstances under which
20 they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of
21 1968.

22 Also based on the foregoing findings, the California Corporations Commissioner is of the
23 opinion that Jason Patrick Shurnas and Horizon Financial LLC have engaged in business as a finance
24 lender or broker without having first obtained a license from the Commissioner in violation of
25 California Financial Code section 22100.

26 Pursuant to California Financial Code section 22712, Jason Patrick Shurnas and Horizon
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1 Financial LLC are hereby ordered to desist and refrain from engaging in the business of a finance
2 lender or broker in the State of California without first obtaining a license from the Commissioner, or
3 otherwise being exempt.
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5 This order is necessary, in the public interest, for the protection of investors and consumers,
6 and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968
7 and the California Finance Lenders Law. This order shall remain in full force and effect until further
8 order of the California Corporations Commissioner.

9 Dated: December 30, 2008
10 Los Angeles, California

11 PRESTON DuFAUCHARD
12 California Corporations Commissioner

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14 By: _____
15 ALAN S. WEINGER
16 Lead Corporations Counsel
17 Enforcement Division
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