

PRESTON DuFAUCHARD
California Corporations Commissioner
WAYNE STRUMPFER
Deputy Commissioner
ALAN S. WEINGER (CA BAR NO. 86717)
Lead Corporations Counsel
JENNIFER A. GRANAT (CA BAR NO. 199868)
Corporations Counsel
Department of Corporations
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS
OF THE STATE OF CALIFORNIA

In the Matter of the Order of THE)	File No.: 963-2206
CALIFORNIA CORPORATIONS)	
COMMISSIONER,)	ORDER IMPOSING PENALTIES PURSUANT
)	TO CALIFORNIA FINANCIAL CODE
Complainant,)	SECTION 17408
)	
v.)	
)	
SKYVIEW ESCROW, INC.,)	
)	
Respondent.)	

TO: SKYVIEW ESCROW, INC.
8225 White Oak Ave, Suite 101
Rancho Cucamonga, CA 91730

THE COMMISSIONER OF CORPORATIONS OF THE STATE OF CALIFORNIA FINDS
THAT:

Pursuant to California Financial Code section 17406, Skyview Escrow, Inc. (“Respondent”) was required to submit its annual audit report containing audited financial statements (“Audit Report”) for the fiscal year ended December 31, 2006 to the California Corporations Commissioner (“Commissioner”) on or before April 16, 2007.

1 On or about November 14, 2006, the Commissioner notified Respondent in writing of the
2 due date of the Audit Report and the penalties for failure to file the Audit Report by such date.

3 On or about May 15, 2007, the Commissioner again notified Respondent in writing of the
4 due date of the Audit Report, and the penalties imposed for late filing of the Audit Report.

5 On July 2, 2007, Respondent filed its audit report with the Commissioner, seventy-six (76)
6 days late.

7 Financial Code section 17408, subdivisions (b) - (e) provide as follows:

8 (b) The commissioner may impose, by order, a penalty on any
9 person who fails, within the time specified in any written demand of
10 the commissioner, (1) to make and file with the commissioner any
11 report required by law or requested by the commissioner . . . The
12 amount of the penalty may not exceed one hundred dollars (\$100)
13 for each day for the first five days the report or information is
14 overdue, and thereafter may not exceed five hundred dollars (\$500)
15 for each day the report or information is overdue.

16 (c) If, after an order has been made under subdivision (b), a
17 request for hearing is filed in writing within 30 days of the date of
18 service of the order by the person to whom the order was directed, a
19 hearing shall be held in accordance with the Administrative
20 Procedure Act, Chapter 5 (commencing with Section 11500) of Part
21 1 of Division 3 of Title 2 of the Government Code, and the
22 commissioner shall have all the powers granted under that chapter.

23 (d) If the person fails to file a written request for a hearing
24 within 30 days of the date of service of the order, the order imposing
25 the penalty shall be deemed a final order of the commissioner, and
26 the penalty shall be paid within five business days.

27 (e) If a hearing is requested, the penalty shall be paid within five
28 business days after the effective date of any decision in the case
ordering payment to be made.

29 NOW, THEREFORE, the Commissioner having found that Skyview Escrow, Inc. failed to
30 timely file its Audit Report for fiscal year ended December 31, 2006 as required by Financial Code

1 section 17406, it is hereby ordered pursuant to Financial Code section 17408 that Skyview Escrow,
2 Inc. pay the Commissioner the sum of \$7,600.00.

3 Dated: November 5, 2007
4 Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

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6 By _____
7 Alan S. Weinger
8 Lead Corporations Counsel
9 Enforcement Division
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