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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11 In the Matter of the Petition for Reinstatement  
12 of:

13 SPENSER CAPITAL GROUP, INC. (GROUP  
14 FINANCIAL SERVICES, DBA)

15 Respondent.  
16  
17

CFL License No.: 603-I060

**NOTICE OF PETITION FOR  
REINSTATEMENT (Govt. Code, § 11522)**

18 TO: SPENSER CAPITAL GROUP, INC., doing business as  
GROUP FINANCIAL SERVICES  
19 14 New Orleans Road, Suite 13  
20 Hilton Head Island, SC 29928-4777

21 KAMALA D. HARRIS  
ATTORNEY GENERAL, STATE OF CALIFORNIA  
California Department of Justice  
22 P.O. Box 944255  
23 Sacramento, California 94244-2550

24 Pursuant to Government Code section 11522, you are hereby notified that on April 29, 2015  
25 Respondent, Spenser Capital Group, Inc., doing business as Group Financial Services, (“Spenser  
26 Capital Group”) filed a petition for reinstatement of license (“Petition”) with the California  
27 Commissioner of Business Oversight (“Commissioner”). A true and correct copy of the Petition is  
28 attached and incorporated herein as Exhibit A.

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On November 21, 2013, the Commissioner issued an Order Revoking California Finance Lenders License Pursuant to Section 22107 Financial Code (“Order Revoking”) effective December 13, 2013 due to Spenser Capital Group’s failure to pay its 2013-2014 annual assessment. A true and correct copy of the Order Revoking is attached and incorporated herein as Exhibit B.

YOU ARE FURTHER NOTIFIED that written argument may be presented in this matter and should be received by the Department of Business Oversight **on or before November 12, 2015**, at its offices located at 1515 K Street, Suite 200, Sacramento, California 95825, to the attention of Lindsay B. Herrick, Counsel.

The Commissioner shall render a decision in this matter on or before November 12, 2015.

DATED: October 13, 2015  
Sacramento, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
Lindsay B. Herrick  
Counsel  
Enforcement Division