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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA
12

13 In the Matter of the Petition for Reinstatement) CFLL License No.: 603-I060
of:)
14)
15 SPENSER CAPITAL GROUP, INC. (GROUP) ORDER GRANTING PETITION FOR
FINANCIAL SERVICES, DBA)) REINSTATEMENT AND REINSTATING
16) CALIFORNIA FINANCE LENDERS
17) LICENSE
18)

19 TO: SPENSER CAPITAL GROUP, INC., doing business as
GROUP FINANCIAL SERVICES
20 14 New Orleans Road, Suite 13
21 Hilton Head Island, SC 29928-4777

22 The Commissioner of Business Oversight (“Commissioner”) and Spenser Capital Group, Inc.,
23 doing business as Group Financial Services (“Spenser Capital”), having entered a Settlement of
24 Order Conditionally Granting Petition for Reinstatement on November 14, 2016 (“Settlement
25 Agreement”) to resolve Spenser Capital’s petition to the Commissioner on April 29, 2015 for
26 reinstatement (“Petition for Reinstatement”) of its California Finance Lenders License (“CFL
27 license”) and the Commissioner’s Order Conditionally Granting Petition for Reinstatement issued
28 November 16, 2015, the Commissioner finds that:

1 1. Spenser Capital has complied with all the terms and conditions for licensure agreed
2 upon in the Settlement Agreement and set forth in the California Finance Lenders Law (Fin. Code, §
3 22000 et seq.); and

4 2. No other information is known that would otherwise disqualify Spenser Capital from
5 reinstatement of its CFL license or cause the Commissioner to deny Spenser Capital’s petition for
6 reinstatement.

7 THEREFORE, GOOD CAUSE APPEARING, the Petition for Reinstatement is
8 granted and the California Finance Lenders Law license of Spenser Capital Group, Inc., doing
9 business as Group Financial Services, license number 603-I060, is hereby reinstated effective the date
10 hereof.

11 Dated: November 22, 2016
12 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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14 By _____
15 Mary Ann Smith
16 Deputy Commissioner
17 Enforcement Division