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7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

10 In the Matter of) FILE NO. 23505
11)
12 THE CALIFORNIA COMMISSIONER OF)
CORPORATIONS,)
13) ORDER TO DISCONTINUE VIOLATIONS
Complainant,) PURSUANT TO CORPORATIONS CODE
14 v.) SECTION 25249
15)
16 STANDARD INVESTMENT CHARTERED,)
INC. doing business as STANDARD)
INVESTMENT ADVISERS)
17)
18 Respondent.)
19)

20
21 To: George Hill
Standard Investment Advisers
22 2801 Bristol Street, Suite 100
23 Costa Mesa, California 92626

24 Jan Lynn Owen, the Commissioner of Corporations of the California Department of
25 Corporations finds that:

26 Standard Investment Chartered, Inc. doing business as Standard Investment Advisers has
27 continued to violate the Corporate Securities Law of 1968 (Corporations Code, § 25000 et seq.) and
28 the rules and regulations promulgated thereunder. Standard Investment has violated the following:

1) Corporations Code section 25235 by charging unsupported administrative fees and by failing to provide an annual audited report to Buttonwood Tree Value Partner, LLC's limited partners; 2) Corporations Code section 25238 and California Code of Regulations, title 10, section 260.238, subdivision (f) by borrowing money from clients through fees collected in advance; 3) California Code of Regulations, title 10, section 260.241.3, subdivision (a) by failing to prepare and maintain accurate financial books and records; and 5) California Code of Regulations, title 10, section 260.241.4, subdivision (d) by failing to file a true and current Form ADV¹.

NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Corporations Code section 25249, that Standard Investment Chartered, Inc. doing business as Standard Investment Advisers immediately discontinue violating Corporations Code sections 25235 and 25238, and California Code of Regulations, title 10, sections 260.237, subdivision (e), 260.238, subdivision (f), 260.241.3, subdivision (a) and 260.241.4, subdivision (d).

Dated: April 18, 2013
Los Angeles, California

JAN LYNN OWEN
Commissioner of Corporations

By: _____
MARY ANN SMITH
Deputy Commissioner

¹ Form ADV is the uniform form used by investment advisers to register with both the Securities and Exchange Commission (SEC) and state securities authorities.