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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:) CFL LICENSE NO. 60DBO-71058
13)
14 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) ORDER DENYING APPLICATION FOR
15) CALIFORNIA FINANCING LAW LICENSE
16 Complainant,)
17 v.)
18 STANSKI, INC.,)
19 Respondent.)

20 The Commissioner of Business Oversight (Commissioner) finds:

- 21 1. On or about May 1, 2017, Stanski, Inc. applied for a license pursuant to the California
22 Financing Law (CFL)¹ (Fin. Code, § 22000 et seq.) to engage in the business of a finance lender in
23 this state.
24 2. Stanski, Inc. has violated Financial Code section 22100, subdivision (a), by engaging
25 in the business of a finance lender in this state by making at least 11 loans from 2017 to 2017
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28 ¹ Effective October 4, 2017, the name of the “California Finance Lenders Law” changed to the “California Financing Law.” (Assem. Bill No. 1284 (2017-2018 Reg. Sess.) § 4.) For purposes of this document, a reference to the California Financing Law means the California Finance Lenders Law before October 4, 2017 and the California Financing Law on and after that date. (Cal. Fin. Code, § 22000.)

1 without first obtaining a license from the Commissioner, then in effect, or being otherwise exempt.

2 3. The Commissioner is authorized to deny the issuance of a finance lender license to
3 Stanski, Inc. pursuant to Financial Code section 22109, on the ground that Stanski, Inc. has violated
4 Financial Code section 22100, by engaging in the business of a finance lender in this state without
5 first obtaining a license from the Commissioner.

6 4. On December 18, 2017, the Commissioner issued a Notice of Intention to Issue Order
7 Denying Application for California Financing Law License, Statement of Issues, and accompanying
8 documents (“Notice of Intention”) based on the above findings. The Notice of Intention was served
9 on Stanski, Inc. on January 7, 2018 at the address on file with the Commissioner. Stanski, Inc. did
10 not request a hearing and the time to request a hearing has expired.

11 NOW GOOD CAUSE APPEARING, it is ordered that the application filed by Stanski, Inc.
12 for a California Financing Law license is denied. This order is effective as of the date hereof.

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14 Dated: February 7, 2018
15 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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