

1 MARY ANN SMITH  
Deputy Commissioner  
2 MIRANDA LEKANDER  
Assistant Chief Counsel  
3 KENNY V. NGUYEN (State Bar No. 233385)  
Senior Counsel  
4 Department of Business Oversight  
1515 K Street, Suite 200  
5 Sacramento, California 95814  
Telephone: (916) 322-8782  
6 Facsimile: (916) 445-6985

7 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
11 OF THE STATE OF CALIFORNIA

13	In the Matter of:	)	CFL LICENSE NO. 60DBO-71058
14	THE COMMISSIONER OF BUSINESS	)	
15	OVERSIGHT,	)	STATEMENT OF ISSUES IN SUPPPORT OF
16	Complainant,	)	ORDER DENYING APPLICATION FOR
17	v.	)	CALIFORNIA FINANCING LAW LICENSE
18	STANSKI, INC.,	)	
19	Respondent.	)	

21 The Commissioner of Business Oversight (Commissioner) finds against the Respondent  
22 Stanski, Inc. (Stanski) as follows:

23 **I.**

24 **Introduction**

25 The Commissioner seeks to deny the issuance of a finance lender license to Stanski pursuant  
26 to section 22109 of the California Financing Law (CFL) (Fin. Code, § 22000 et seq.) on the ground  
27 that the applicant has violated a provision of the CFL, Financial Code section 22100, by engaging in  
28 the business of a finance lender in this state without first obtaining a license from the Commissioner.

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**II.**

**Statement of Facts**

- 1. Stanski is a California corporation organized in 2003 with its main office located at 20462 Bermuda Street, Chatsworth, California 91311.
- 2. On or about May 1, 2017, Stanski applied for a license pursuant to the CFL(CFL License 60DBO-71058) to engage in the business of a finance lender in this state.
- 3. During the application review process, the Commissioner determined that from 2014 to 2017, Stanski originated 11 consumer loans in California without a finance lender license, in violation of Financial Code section 22100, subdivision (a).

**III.**

**Applicable Law**

- 4. Financial Code section 22109, subdivision (a)(3), provides:  

Upon reasonable notice and opportunity to be heard, the commissioner may deny the application for a finance lender or broker license for any of the following reasons:...(3) The applicant or an officer, director, general partner, person responsible for the applicant's lending activities in this state, or person owning or controlling, directly or indirectly, 10 percent or more of the outstanding interests or equity securities of the applicant has violated any provision of this division or the rules thereunder or any similar regulatory scheme of the State of California or a foreign jurisdiction.
- 5. In addition, Financial Code section 22100, subdivision (a) provides:  

(a) No person shall engage in the business of a finance lender or broker without obtaining a license from the commissioner.

**IV.**

**Conclusion**

The Commissioner finds, by reason of the foregoing, that the applicant has violated a provision of the CFL, Financial Code section 22100, subdivision (a), by engaging in the business of a finance lender in this state by making at least 11 loans without first obtaining a license from the Commissioner, then in effect, or being otherwise exempt.

The findings set forth above constitute grounds under Financial Code section 22109, subdivision (a)(3), to deny the issuance of a finance lender license to Stanski, Inc.

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THEREFORE, the Commissioner asserts that she is justified under Financial Code section 22109 in issuing an order denying the granting of a finance lender license to Stanski, Inc., and hereby notifies Stanski, Inc. of her intention to make such order final.

Dated: December 18, 2017  
Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division