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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of: ) CRMLA LICENSE No.: 413-0495  
 )  
12 THE COMMISSIONER OF BUSINESS ) ORDER TO DISCONTINUE VIOLATIONS  
13 OVERSIGHT, ) PURSUANT TO CALIFORNIA FINANCIAL  
 ) CODE SECTION 50321  
14 Complainant, )  
 )  
15 v. )  
 )  
16 STEARNS LENDING, INC. now known as )  
17 STEARNS LENDING, LLC, )  
 )  
18 Respondent. )  
19 )

20 TO: STEARNS LENDING, INC.  
21 4 Hutton Centre Drive, 10<sup>th</sup> Floor  
22 Santa Ana, California 92707

23 The Commissioner of Business Oversight finds that:

24 Stearns Lending, Inc. (“Stearns”) has (i) caused debit balances to exist in its trust accounts in  
25 violation of California Code of Regulations, title 10, section 1950.314.6; and (ii) failed to provide a  
26 Fair Lending Notice to borrowers in violation of Financial Code section 50204, subdivision (i),  
27 Health and Safety Code section 35830 and California Code of Regulations, title 21, section 7114.  
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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50321, that Stearns immediately discontinue the violations set forth above.

Dated: January 4, 2016  
Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
Mary Ann Smith  
Deputy Commissioner  
Enforcement Division