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8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) ESCROW LICENSE NO. 963-2533
12)
13 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) SECOND ORDER EXTENDING EFFECTIVE
14) DATE OF ORDER SUMMARILY REVOKING
Complainant,) ESCROW AGENT’S LICENSE UNDER
15) FINANCIAL CODE SECTION 17606
16 v.)
17 SUNSET ONE ESCROW, INC.,)
18 Respondent.)
19)
20)

21 TO: SUNSET ONE ESCROW, INC.
29970 Technology Dr., Suite 217
22 Murrieta, California 92563
23

24 THE COMMISSIONER OF BUSINESS OVERSIGHT FINDS THAT:

25 1. On March 18, 2015, the Commissioner of Business Oversight (“Commissioner”)
26 issued an Order Summarily Revoking Sunset One Escrow, Inc.’s (“Sunset One”) Escrow Agent’s
27 License Under Financial Code Section 17606 (the “Order”), to become effective 30 days after
28 issuance, or April 17, 2015, to allow sufficient time for Sunset One to transfer its open escrows and

1 all trust funds in connection therewith to a licensed independent escrow agent, or other properly
2 exempt entity or person for handling.

3 2. Subsequently thereafter, the Commissioner found that Sunset One needed additional
4 time to transfer open escrow and trust funds to a licensed independent escrow agent, or other
5 properly exempt entity or person for handling. On April 16, 2015, the Commissioner granted a 60
6 day extension of time.

7 3. The Commissioner now finds that Sunset One needs additional time to escheat funds
8 to the California State Controller’s Office.

9 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING
10 THEREFORE, it is hereby ORDERED that the Order Summarily Revoking Sunset One’s Escrow
11 License shall become effective on June 30, 2015 to allow sufficient time for Sunset One to escheat
12 funds to the California State Controller’s Office.

13 Dated: June 17, 2015
14 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

16 By _____
17 Mary Ann Smith
18 Deputy Commissioner
19 Enforcement Division
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