

1 MARY ANN SMITH
2 Deputy Commissioner
3 320 WEST FOURTH STREET, STE, 750
4 LOS ANGELES, CALIFORNIA 90013-2344

Attorneys for Complainant

5 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
6 OF THE STATE OF CALIFORNIA

8 In the Matter of the Accusation of) File No.: 963-1228
9)
10 THE COMMISSSIONER OF BUSINESS) ORDER REVOKING ESCROW AGENT'S
11 OVERSIGHT,) LICENSE UNDER FINANCIAL CODE
12) SECTION 17207
13 Complainant,)
14 v.)
15 SWIFT ESCROW COMPANY, INC.,)
16 Respondent.)

17 TO: Swift Escrow Company, Inc.
18 1001 'B' Avenue, Suite 201
19 Coronado, CA 92118

20 Swift Escrow Company, Inc. (Respondent) has not paid its assessment as required under
21 section 17207 of the Financial Code, specifically invoice number ES0583 due June 30, 2018. The
22 Commissioner sent Respondent notification of the assessment on or about May 30, 2018. On
23 September 17, 2018, the Commissioner served Respondent with a Notice of Intention to Issue Order
24 Revoking Escrow Agent's License; Statement of Facts in Support of Order Revoking Escrow
25 Agent's License Under Financial Code section 17207; Statement to Respondent; Government Code
26 sections 11507.5 through 11507.7; and Notice of Defense (collectively Statement of Facts). But
27 Respondent failed to pay its annual assessment and any penalty due within the time demanded under
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1 the Statement of Facts and has not filed a Notice of Defense with the Commissioner. Respondent's
2 time to request a hearing on the Commissioner's Statement of Facts expired on October 2, 2018.

3 THEREFORE, GOOD CAUSE APPEARING, under Financial Code section 17207,
4 subdivision (e)(4), Respondent's Escrow Agent's License is hereby revoked effective October 9,
5 2018.

6 Swift Escrow Company, Inc. is further ordered to discontinue acceptance or processing of
7 any escrow or joint control business, and the taking of any money, documents, or other property in
8 connection herewith effective October 9, 2018.

9 This ORDER is to remain in full force and effect until the further written order of the
10 Commissioner of Business Oversight.

11
12 Dated: October 9, 2018

13 Los Angeles, California

14 JAN LYNN OWEN
15 Commissioner of Business Oversight

16
17 By _____
18 PAUL LIANG
19 Special Administrator
20 California Escrow Law
21 (213) 576-7535
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