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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Accelerated Funding Group
Jeanetta Standefor
225 South Lake Ave., Suite 300
Pasadena, California 91101

DESIST AND REFRAIN ORDER

(For violations of sections 25110 and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times herein, Accelerated Funding Group, a California corporation, maintained its principal place of business at 225 South Lake Ave., Suite 300, Pasadena, California 91101. Accelerated Funding Group’s corporate status is currently suspended.

2. At all relevant times herein, Jeanetta Standefor, an individual, was the President and control person of Accelerated Funding Group.

3. Beginning at least as early as April 2006, Accelerated Funding Group and Standefor solicited investors to invest in the Foreclosure Reinstatement Program, a real estate investment program to fund loans to assist homeowners who were delinquent on their mortgage payments and faced foreclosure.

4. Investors were given a choice of several properties that were facing foreclosure. Investors would select the property in which to invest their funds. Accelerated Funding Group and Standefor told investors that the homeowners were in the process of refinancing their mortgages. Investors agreed to fund the delinquent amount on the particular property chosen to enable the homeowner to complete the refinancing process.

5. Investors submitted their investment by cashiers’ check payable to Accelerated Funding Group or by wire transfer to Accelerated Funding Group’s designated bank account. Investors received a note signed by Jeannette Standefor on behalf of Accelerated Funding Group. The

1 investors also signed a demand for payment at the time of their investment to be submitted to escrow.
2 The investors were to be paid their initial investment plus an agreed upon return when the
3 homeowners' refinanced loans closed escrow, usually within 30-45 days.

4 6. The investors did not have any communications with the owners of the specified
5 properties in which they were investing.

6 7. The notes issued by Accelerated Funding Group and Standefor were securities.

7 8. These securities were offered or sold in this state in issuer transactions. The
8 Department of Corporations has not issued a permit or other form of qualification authorizing any
9 person to offer and sell these securities in this state.

10 9. In connection with the offer and sale of these securities, Accelerated Funding Group and
11 Standefor made, or caused to be made, misrepresentations of material fact or omitted to state material
12 facts necessary in order to make the statements made, in the light of the circumstances under which
13 they were made, not misleading. These misrepresentations and omissions included, but are not
14 limited to the following:

15 a. Accelerated Funding Group and Standefor told investors that their investment plus
16 the agreed amount of return would be repaid on a date certain specified in the note, usually 30-45
17 days after investing, when in fact investors did not receive payment;

18 b. Accelerated Funding Group and Standefor told investors that as security for
19 repayment, if the homeowners' refinance loans did not close escrow by the repayment date on the
20 notes, Accelerated Funding Group would repay the note in full or that interest would continue to
21 accrue until the loan closed escrow, however, Accelerated Funding Group did not repay the notes
22 when investors demanded payment.

23 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
24 that the securities in the form of notes issued by Accelerated Funding Group and Standefor are
25 securities subject to qualification under the California Corporate Securities Law of 1968 and are
26 being or have been offered or sold without being qualified, in violation of Section 25110 of the
27 Corporate Securities Law of 1968.

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1 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Accelerated Funding
2 Group and Jeanetta Standefor are hereby ordered to desist and refrain from the further offer or sale in
3 the State of California of securities, including but not limited to notes, unless and until qualification
4 has been made under said law or unless exempt.

5 Further, the California Corporations Commissioner is of the opinion that the securities issued
6 by Accelerated Funding Group and Standefor were offered and sold in this state by means of written
7 or oral communications which included untrue statements of material fact or omitted to state material
8 facts necessary in order to make the statements made, in the light of the circumstances under which
9 they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of
10 1968.

11 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Accelerated Funding
12 Group and Jeanetta Standefor are hereby ordered to desist and refrain from offering or selling or
13 buying or offering to buy any security in the State of California, including but not limited to notes, by
14 means of any written or oral communication which includes an untrue statement of a material fact or
15 omits to state a material fact necessary in order to make the statements made, in the light of the
16 circumstances under which they were made, not misleading.

17 This Order is necessary, in the public interest, for the protection of investors and consistent
18 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

19 Dated: May 14, 2008
20 Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

21 By _____
22 ALAN S. WEINGER
23 Lead Corporations Counsel
24 Enforcement Division
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