

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Safeweb-transactions.net
Safe Web
Naza Reno
Gutierrez 1024 2 C
BS AS 1636
Argentina

DESIST AND REFRAIN ORDER

(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Safeweb-transactions.net, Safe Web, and Naza Reno have engaged in the business of an escrow agent by advertising escrow services over the internet at www.safeweb-transactions.net from 2000 to the present as follows:

a) Safeweb-transactions.net represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer pays Safeweb-transactions.net, which verifies the payment. Safeweb-transactions.net notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods. Safeweb-transactions.net then pays the seller and the transaction is complete.

b) Safeweb-transactions.net claims to protect both the buyer and the seller from fraud with this process.

c) Safeweb-transactions.net, Safe Web, and Naza Reno have represented that the

1 escrow services provided by Safeweb-transactions.net are provided by Internet Escrow Services
2 (IES), and that IES is “fully licensed and accredited as an escrow company and is subject to
3 compliance with all applicable escrow regulations.” In fact, IES is an affiliate of Escrow.com and
4 Safeweb-transactions.net is not affiliated with either IES or Escrow.com.

5
6 2. Neither Safeweb-transactions.net, Safe Web, nor Naza Reno has been issued a license
7 from the Commissioner authorizing them to conduct business as an escrow agent, as required by
8 California Financial Code section 17200.

9
10 3. Neither Safeweb-transactions.net, Safe Web, nor Naza Reno is exempt from the licensing
11 requirements of Section 17200.

12
13 4. Neither Safeweb-transactions.net, Safe Web, nor Naza Reno has been issued a license
14 from the Commissioner authorizing them to use words indicating that they are in the escrow business,
15 as required by California Financial Code section 17403.

16
17 5. Safeweb-transactions.net, Safe Web, and Naza Reno have disseminated or caused to be
18 disseminated false, misleading and/or deceptive statements or representations which refer to
19 Safeweb-transactions.net’s affiliation with IES, when, in fact, Safeweb-transactions.net is not
20 affiliated with IES in any way.

21
22 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
23 Safeweb-transactions.net, Safe Web, and Naza Reno and their officers directors, partners, agents,
24 employees and/or servants are in violation of California Financial Code sections 17200, 17210.2(a)
25 and 17403(a). Pursuant to California Financial Code section 17416, Safeweb-transactions.net, Safe
26 Web, and Naza Reno are hereby ordered to desist and refrain from engaging in the business of
27 receiving escrows for deposit or delivery without first obtaining a license from the Commissioner.
28 Pursuant to California Financial Code section 17403(b), Safeweb-transactions.net, Safe Web, and

1 Naza Reno are further ordered to immediately desist and refrain from issuing, circulating, or
2 publishing any advertisement by means of any communication, including any website, or making use
3 of or circulating any letterheads, billheads, blank notes, blank receipts, blank escrow instructions,
4 certificates, circulars, or any written or printed paper containing any fictitious or corporate name or
5 other words indicating that they are in the escrow business. Pursuant to California Financial Code
6 section 17210.2(c), Safeweb-transactions.net, Safe Web, and Naza Reno are further ordered to
7 immediately desist and refrain from disseminating, or causing or permitting to be disseminated, in
8 any manner whatsoever, any statement or representation which is false, misleading, or deceptive, or
9 which omits to state material information, or which refers to the supervision of that agent by the State
10 of California or any department or official thereof. Safeweb-transactions.net, Safe Web, and Naza
11 Reno are further ordered to immediately desist and refrain from disseminating or causing or
12 permitting to be disseminated, in any manner whatsoever, any statement or representation that
13 Safeweb-transactions.net is in any manner associated with IES.

14
15 This Order is necessary, in the public interest, for the protection of investors and consistent with the
16 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
17 and effect until further order of the California Corporations Commissioner.

18
19 Dated: February 1, 2005
20 Sacramento, California

21
22 WILLIAM P. WOOD
23 California Corporations Commissioner

24
25 By: _____
26 WAYNE STRUMPFER
27 Acting Deputy Commissioner
28 Enforcement and Legal Services