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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Pricom Asphalt Sealcoating, Inc.
American Asphalt Sealcoating Franchise Corporation
American Asphalt Sealcoating, Co.
Todd W. Tornstrom, President
8735 Palomino Trail, #700
Kirtland, Ohio 44094

DESIST AND REFRAIN ORDER

(For violations of section 31110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Pricom Asphalt Sealcoating, Inc. (Pricom) is operating under the trade name American Asphalt Sealcoating Franchise Corporation and American Asphalt Sealcoating, Co. (American Asphalt). The Ohio entities are operated by Todd W. Tornstrom (“Tornstrom”), President. The trade name has been in use since 1989 and headquarters is located at 8735 Palomino Trail, Kirtland, Ohio. American Asphalt sells, consults and designs franchises throughout the United States. In addition to the headquarters company owned location, American Asphalt has seven franchise locations.

2. During March 2005, Pricom, American Asphalt and Tornstrom offered a California resident a franchise opportunity by mailing an American Asphalt pamphlet and application form. Franchise offers are also made to California residents through their websites: www.aasfc.com and www.usaasphalt.com. Pricom, American Asphalt and Tornstrom have not been registered to offer or sell franchises under the California Franchise Investment Law and are not exempted under Chapter 1, beginning with Corporations Code section 31100, of that law.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that Pricom, American Asphalt and Tornstrom have offered franchises in California. The

1 California Corporations Commissioner is of the further opinion that Pricom, American Asphalt and
2 Tornstrom have offered franchises in California that were subject to registration under the Franchise
3 Investment Law without the offers and/or sales first being registered, in violation of Corporations
4 Code section 31110. Pursuant to section 31402 of the Corporations Code, Pricom Asphalt
5 Sealcoating, Inc., American Asphalt Sealcoating Franchise Corporation, American Asphalt
6 Sealcoating, Co. and Todd W. Tornstrom are hereby ordered to desist and refrain from the further
7 offer or sale of Pricom Asphalt Sealcoating, Inc., American Asphalt Sealcoating Franchise
8 Corporation and American Asphalt Sealcoating, Co. franchises unless and until the offers have been
9 duly registered under the Franchise Investment Law or are exempt.

10 This Order is necessary, in the public interest, for the protection of investors and consistent
11 with the purposes, policies and provisions of the Franchise Investment Law.

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13 Dated: April 26, 2005
14 Los Angeles, California

15 WAYNE STRUMPFER
16 Acting California Corporations Commissioner

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18 By _____
19 ALAN S. WEINGER
20 Acting Deputy Commissioner
21 Enforcement Division

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