

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
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5 Attorneys for Complainant
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7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA
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10	In the Matter of the Accusation of THE)	Case No.: 100-1819
	CALIFORNIA CORPORATIONS)	
11	COMMISSIONER,)	ORDER REVOKING CALIFORNIA
12)	DEFERRED DEPOSIT TRANSACTION LAW
	Complainant,)	LICENSE PURSUANT TO FINANCIAL
13)	CODE SECTION 23052
14	vs.)	
)	
15	FRANCISCO J. TEJEDA/VALENTINA)	
16	TEJEDA doing business as COMMON CENTS)	
)	
17	Respondent.)	
)	

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19 The California Corporations Commissioner (“Commissioner”) finds:

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21 1. Respondent Francisco J. Tejeda/Valentina Tejeda doing business as Common Cents
22 (“Common Cents”) is a deferred deposit transaction originator licensed by the California
23 Corporations Commissioner (“Commissioner”) pursuant to the California Deferred Deposit
24 Transaction Law (California Financial Code § 23000 et seq.) (“CDDTL”).

25 2. Pursuant to California Financial Code section 23013, all CDDTL licensees are
26 required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of
27 Common Cents expired on May 19, 2009. On or about April 21, 2009, the Commissioner notified
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1 Common Cents that a replacement surety bond had to be filed immediately, but no later than the
2 expiration date to avoid suspension or revocation of its CDDTL license.

3 3. Common Cents has not obtained a replacement surety bond in violation of California
4 Financial Code section 23013.

5 4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for
6 the revocation of a license issued under the CDDTL.

7 5. On May 20, 2009, the Commissioner issued a Notice of Intention to Issue Order
8 Revoking CDDTL License, Accusation, accompanying documents against Common Cents based
9 upon the above, and Common Cents was served with those documents by certified mail, return
10 receipt on or about May 22, 2009.

11 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL
12 license issued to Common Cents is hereby revoked. This order is effective as of the date hereof.

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15 Dated: July 16, 2009
16 Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

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By _____
Steven C. Thompson
Special Administrator

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