

1 c. Investors were not told that their money was to be used for Terceman's own
2 personal use constituting misuse of investor funds;

3 d. Terceman misrepresented to investors that she was awaiting her license to
4 become a licensed day trader; and

5 e. Terceman misrepresented to at least one investor that she was using investor
6 money to invest in a Swiss diamond mine.

7 Based on the foregoing findings, the California Corporations Commissioner is of the
8 opinion that the securities offered and sold by Terceman were offered and sold in this state by means
9 of written or oral communications that included untrue statements of material fact or omitted to state
10 material facts necessary in order to make the statements made, in the light of the circumstances under
11 which they were made, not misleading, in violation of section 25401 of the Corporate Securities Law
12 of 1968.

13 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Margrit Terceman is
14 hereby ordered to desist and refrain from offering or selling or buying or offering to buy any security
15 in the State of California, including, but not limited to, investment contracts comprised of pooled
16 investor money to trade equities, futures, and options by means of any written or oral communication
17 which includes an untrue statement of a material fact or omits to state a material fact necessary in
18 order to make the statements made, in the light of the circumstances under which they were made, not
19 misleading.

20 This Order is necessary, in the public interest, for the protection of investors and consistent
21 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

22 Dated: March 29, 2010
23 Los Angeles, California

24 PRESTON DuFAUCHARD
25 California Corporations Commissioner

26 By _____
27 ALAN S. WEINGER
28 Deputy Commissioner
Enforcement Division