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STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: The Tyburn Group, Inc.
Christopher Haigh
469 14th Ave.
San Francisco, CA 94118

David Munoz
18783 Tomahawk Street
Fountain Valley, CA 92708

DESIST AND REFRAIN ORDER
(For violations of Corporations Code sections 25110 and 25210)

The Commissioner of Business Oversight (Commissioner) finds that:

1. The Department of Business Oversight (Department) regulates the offer and sale of securities in California through the application of the Corporate Securities Law of 1968. (Corp. Code sec. 25000 et. seq.) Absent a relevant exception, it is unlawful to offer and sell securities in the State of California unless the offer and sale has been qualified under the law. (Corp. Code sec. 25110.) Absent a relevant exception, it is unlawful to act as a broker-dealer of securities without a license to do so. (Corp. Code sec. 25210.)
2. The Tyburn Group, Inc. (“Tyburn”) is a suspended California corporation, originally formed on March 9, 2010. Tyburn’s last known business address is 469 14th Avenue, San Francisco, California 94118.
3. Christopher Haigh (“Haigh”) is a natural person and a resident of California. He was at all relevant times, the President and/or Chief Operating Officer of Tyburn.
4. David Munoz (“Munoz”) is a natural person and a resident of California. Munoz’ last known address is 18783 Tomahowk Street, Fountain Valley, California 92708.
5. At all relevant times, Tyburn was in the business of offering and selling preloaded and reloadable bank cards as well as providing the attendant services accompanying the cards.

1 6. In 2011, Haigh met with Munoz several times at neutral locations.

2 7. During those meetings, Munoz held himself out to be a securities broker-dealer.

3 8. Munoz suggested that Tyburn issue convertible promissory notes which Munoz would sell to
4 investors.

5 11. For 12 months, spanning 2011 and 2012, Tyburn issued, and Munoz offered and sold,
6 securities in the form of convertible promissory notes in and from the State of California.

7 12. These securities were offered in issuer transactions. The convertible promissory notes were
8 not qualified, nor exempt from the qualification requirement.

9 13. During all relevant time periods, Munoz did not have a valid broker-dealer certificate issued
10 by the Department of Business Oversight.

11 Based upon the foregoing findings, the Commissioner of Business Oversight
12 (“Commissioner”) is of the opinion that the convertible promissory notes offered and sold by Tyburn,
13 Haigh, and Munoz, are securities subject to qualification under the Corporate Securities Law of 1968
14 and are being or have been offered or sold without being qualified in violation of Corporations Code
15 section 25110.

16 Pursuant to Corporations Codes section 25532, The Tyburn Group, Inc., Christopher Haigh,
17 and David Munoz are hereby ordered to desist and refrain from the further offer or sale in the State of
18 California of securities, including but not limited to convertible promissory notes, until qualification
19 has been made under the law, unless exempt.

20 Further, based upon the foregoing findings, the Commissioner of Business Oversight is of the
21 opinion that Munoz has effected transactions in securities as a broker-dealer without having first
22 applied for and secured from the Commissioner a certificate authorizing him to act in that capacity, in
23 violation of Corporations Code section 25210.

24 Pursuant to Corporations Code section 25532, David Munoz is hereby ordered to desist and
25 refrain from effecting any transaction in, or inducing or attempting to induce the purchase or sale of,
26 any security in this state, unless he has applied for and secured from the Commissioner a certificate,
27 then in effect, authorizing him to act in that capacity, unless exempt.

28 This Order is necessary, in the public interest, for the protection of investors and consistent

1 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.
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5 DATED: September 28, 2015
6 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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10 MARY ANN SMITH
11 Deputy Commissioner
12 Enforcement Division
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