

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN M. ROONEY  
Assistant Chief Counsel  
3 SOPHIA C. KIM (State Bar No. 265649)  
Senior Counsel  
4 Department of Business Oversight  
320 West 4<sup>th</sup> Street, Suite 750  
5 Los Angeles, California 90013  
Telephone: (213) 576-7594  
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11 In the Matter of: ) CRMLA License No.: 413-1104  
12 THE COMMISSIONER OF BUSINESS ) ORDER TO DISCONTINUE VIOLATIONS  
13 OVERSIGHT, ) PURSUANT TO FINANCIAL CODE  
14 Complainant, ) SECTION 50321  
15 v. )  
16 TOP FLITE FINANCIAL, INC., )  
17 Respondent. )  
18 )  
19 )

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21 TO: TOP FLITE FINANCIAL, INC.  
123 East Grand River Avenue  
22 Williamston, Michigan 48895

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24 The Commissioner of Business Oversight finds that Top Flite Financial, Inc. has engaged in  
25 the following:

- 26 (1) Received escrow funds in a main checking account, resulting in commingling of  
27 escrow funds with operating funds, in violation of Financial Code section 50202, subdivision (a);  
28 and

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(2) Failed to establish and maintain current a trust account ledger card for each account detailing receipts and disbursement of all funds associated with the borrower in connection with the origination of any mortgage loan, in violation of California Code of Regulations, title 10, section 1950.314.1, subsection (a).

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code section 50321, that Top Flite Financial, Inc. immediately discontinue the violations set forth above.

Dated: September 8, 2017  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By: \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division