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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of:)	ESCROW LICENSE NO.: 963-1915
)	
12	THE COMMISSIONER OF BUSINESS)	ORDER TO DISCONTINUE VIOLATIONS
13	OVERSIGHT,)	PURSUANT TO FINANCIAL CODE
)	SECTION 17602
14	Complainant,)	
)	
15	v.)	
)	
16	TOWER ESCROW, INC.,)	
17)	
18	Respondent.)	
19)	

20 TO: Tower Escrow, Inc.
21 3600 Wilshire Blvd., #426
22 Los Angeles, CA 90010

23 The Commissioner of Business Oversight finds that:

24 Tower Escrow, Inc. has made an unauthorized disbursement of escrow funds in violation of
25 Financial Code section 17414 and California Code of Regulations, title 10, sections 1738 and
26 1738.2, created a debit balance in the trust account in violation of California Code of Regulations,
27 title 10, section 1738.1 and failed to immediately report a shortage of escrow funds to the
28 Commissioner of Business Oversight in violation Financial Code section 17414.

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NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Financial Code sections 17602 and 17604, that Tower Escrow, Inc. immediately discontinue the violation(s) set forth above.

Dated: February 8, 2018
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division