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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of:) CFLL LICENSE NO.: 60DBO-44013
)
12 THE COMMISSIONER OF BUSINESS) ORDER REVOKING FINANCE LENDER
13 OVERSIGHT,) AND/OR BROKER LICENSE
)
14 Complainant,)
)
15 vs.)
)
16 TRIGEN LEASING LLC,)
17)
18 Respondent.)
)

19
20 The Commissioner of Business Oversight (“Commissioner”) finds that:

- 21 1. Trigen Leasing LLC (“Trigen”) is licensed by the Commissioner of Business
22 Oversight ("Commissioner" or "Complainant") as a finance lender and broker pursuant to the
23 California Finance Lenders Law ("CFLL") (Fin. Code §22000 et seq.). Trigen has its principal place
24 of business located at 810 7th Avenue, 28th Floor, New York, New York 10019.
- 25 2. Pursuant to Financial Code section 22104 of the CFLL, all lenders and/or brokers
26 licensed under the CFLL are required to maintain a net worth of \$25,000.00.
- 27 3. Pursuant to Financial Code section 22159, all licensees under the CFLL are required
28 to file with the Commissioner an Annual Report that details its CFLL activities and also includes a

1 financial statement for the calendar year ended December 31. On or about April 30, 2016, Trigen
2 filed its Annual Report for the calendar year 2015 with the Commissioner. The 2015 Annual Report
3 revealed that Trigen had a net worth deficiency of \$321,827.00.

4 4. On August 9, 2016, the Commissioner made written demand on Trigen to submit a
5 balance sheet for the period ended June 30, 2016 showing compliance with the net worth
6 requirements of Financial Code section 22104 on or before August 26, 2016. Trigen did not submit
7 a balance sheet for the period ended June 30, 2016 as demanded.

8 5. On September 29, 2016, further written demand was sent to Trigen to submit a
9 balance sheet for the period ended September 30, 2016 showing compliance with the net worth
10 requirements of Financial Code section 22104 on or before October 4, 2016 or the Commissioner
11 would commence revocation proceedings. Trigen has yet to submit a balance sheet or any other
12 financial statement that evidences compliance with the net worth requirements of Financial Code
13 section 22104.

14 6. The above-described violations constitute grounds under Financial Code section
15 22714 to revoke a finance lender and/or broker license under the CFLL.

16 7. On October 12, 2016, the Commissioner issued a Notice of Intention to Issue Order
17 Revoking Finance Lender and/or Broker License, Accusation and accompanying documents against
18 Trigen (“Accusation”) based upon the above. On October 12, 2016, the Commissioner served
19 Trigen with the Accusation on via certified, return-receipt mail at its licensed location. The
20 Department has received no request for a hearing from Trigen and the time to request a hearing has
21 expired.

22 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance
23 lender and/or broker license of Respondent Trigen Leasing LLC is hereby revoked.

24 Dated: November 9, 2016
25 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

26
27 By _____
28 Mary Ann Smith
Deputy Commissioner
Enforcement Division