

1 WILLIAM P. WOOD  
California Corporations Commissioner  
2 VIRGINIA J. DUNLAP (CA BAR NO. 142221)  
Deputy Commissioner  
3 ALAN S. WEINGER (CA BAR NO. 86717)  
Supervising Counsel  
4 JOAN E. KERST (CA BAR NO. 123351)  
Senior Corporations Counsel  
5 DEPARTMENT OF CORPORATIONS  
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8 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF CORPORATIONS  
10 OF THE STATE OF CALIFORNIA  
11

12 In the Matter of	)	
	)	
13 THE CALIFORNIA CORPORATIONS	)	FILE NO. 925-1926
14 COMMISSIONER,	)	
	)	ORDER TO DISCONTINUE VIOLATIONS
15 Complainant,	)	PURSUANT TO CORPORATIONS CODE
	)	SECTION 25249
16 v.	)	
	)	
17 THE SOCIAL EQUITY GROUP, INC.	)	
	)	
18 Respondent.	)	
	)	
19	)	

20 TO: The Social Equity Group, Inc.  
21 Duncan Meaney, President  
22 2550 9<sup>th</sup> Street, Suite 204A  
23 Berkeley, California 94710

24 The California Corporations Commissioner, William P. Wood ("Commissioner"), finds  
25 that The Social Equity Group, Inc., has continued to violate the requirements of the Corporate  
26 Securities Law of 1968 set forth in Corporations Code section 25000 et seq., and the regulations  
27 thereunder found in California Code of Regulations, title 10, section 260.000 et seq.

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1 The Social Equity Group, Inc., has violated Corporation Code provisions required of  
2 investment advisers found in Corporation Code section 25241, and parallel regulations as follows:

- 3 (1) Corporations Code section 25241, by failing to provide books and  
4 records for examination by the Commissioner;
- 5 (2) California Code of Regulations, title 10, section 260.241.2, subdivision (a),  
6 by failing to file annual reports with the Commissioner;
- 7 (3) California Code of Regulations, title 10 section 260.241.3, subdivision (a)(1),  
8 by failing to maintain true and accurate journals;
- 9 (4) California Code of Regulations, title 10, section 260.241.3, subdivision (a)(2),  
10 by failing to maintain general ledgers;
- 11 (5) California Code of Regulations, title 10, section 260.241.3, subdivision (a)(4),  
12 by failing to prepare true and accurate cash reconciliations; and,
- 13 (6) California Code of Regulations, title 10, section 260.241.3, subdivision (j),  
14 by failing to prepare monthly trial balances and monthly computations of  
15 net capital and aggregate indebtedness.

16 NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby  
17 ORDERED under the provisions of Corporations Code section 25249, that The Social Equity Group,  
18 Inc., immediately discontinue violating Corporations Code section 25241; California Code of  
19 Regulations, title 10, section 260.241.2(a); and California Code of Regulations, title 10, section  
20 260.241.3, subdivisions (a)(1), (a)(2), (a)(4), and (j).

21 Dated: October 19, 2004  
22 Los Angeles, California

23 WILLIAM P. WOOD  
24 California Corporations Commissioner

25 By: \_\_\_\_\_  
26 ALAN S. WEINGER  
27 Supervising Counsel  
28 Enforcement and Legal Services Division