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California Corporations Commissioner
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Deputy Commissioner
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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 STATE OF CALIFORNIA

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11 In The Matter of the Statement of Issues of THE) OAH NO. L-2004040770
12 CALIFORNIA CORPORATIONS)
13 COMMISSIONER,) File No.: 603-9238
14 Complainant,) ORDER DENYING ISSUANCE OF FINANCE
15 vs.) LENDERS LICENSE
16 TOWN BANCORP FUNDING)
17 CORPORATION,)
18 Respondent.)

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20 Pursuant to the June 15, 2004 Proposed Decision of Administrative Law Judge Timothy S.
21 Thomas adopted by the California Corporations Commissioner on July 16, 2004, attached and
22 incorporated herein as Exhibit A, the Commissioner hereby denies the issuance of a finance lenders
23 license to Respondent TOWN BANCORP FUNDING CORPORATION. This order is effective as
24 of July 16, 2004.

25 Dated: July 20, 2004

WILLIAM P. WOOD
California Corporations Commissioner

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27 By _____
Kenneth A. Nagashima, Special Administrator
28 California Finance Lenders Law