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**STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS**

TO: Dennis Timario
26616 Swan Lane
Canyon Country, CA 91387

And

Genesis Home Loans and Realty
27240 Turnberry
Valencia, CA 91355 - 1029

**DESIST AND REFRAIN ORDER
(For violations of section 25401 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. At all relevant times, Dennis Timario (hereinafter, "Timario ") represented himself as a mortgage broker and money lender who made loans. Timario stated this was done through his company Genesis Home Loans and Realty.

2. Beginning in or about July, 2006, Timario offered or sold securities, in the State of California in the form of unsecured promissory notes.

3. In connection with the offer and sale of securities Timario represented to investors that:

a. The investment was the basis of the money Timario turned into real estate loans. When Timario made the loans to clients, he earned a commission from the loans which was above the interest charged on the loans.

b. Timario represented he loaned the money he obtained from investors to people who wanted a second mortgage. That an appraisal was done on the borrower's home to make sure the loan was sound.

c. If the borrower defaulted on the loan, Timario would foreclose and sell the home so he could repay the investors. All the loans were done through Timario's company, Genesis Home Loans and Realty.

1 d. The investments were safe and not risky. There was a guaranteed return on
2 investment within sixty (60) days. In fact, investors never received their return on investment.

3 e. Investors would receive a 36% return per annum on the investment and a
4 complete return on the initial investment within sixty (60) days. If the principal and interest were not
5 paid within the agreed sixty (60) days, there would be a late charge paid of 10% per annum over and
6 above the 36%.

7 f. Timario failed to pay the promised interest rate and/or late fees and failed to
8 pay back the investment to investors within the agreed sixty (60) day period or at any time.

9 Based upon the foregoing findings, the California Corporations Commissioner is of the
10 opinion that the promissory notes and agreements were offered or sold in this state by means of
11 written or oral communications which included an untrue statement of a material fact or omitted to
12 state a material fact necessary in order to make the statements made, in the light of the circumstances
13 under which they were made, not misleading, in violation of section 25401 of the Corporate
14 Securities Law of 1968. Pursuant to section 25532 of the Corporate Securities Law of 1968, Dennis
15 Timario and Genesis Home Loans and Realty., are hereby ordered to desist and refrain from offering
16 or selling or buying or offering to buy any security in the State of California, including but not
17 limited to promissory notes or omits to state a material fact necessary in order to make the statements
18 made, in the light of the circumstance under which they were made, not misleading.

19 This Order is necessary, in the public interest, for the protection of investors and consistent
20 with the purposes, policies, and provisions of the Corporate Securities Law of 1968. This order shall
21 remain in full force and effect until further order of the California Corporations Commissioner.

22 Dated: August 20, 2007
23 Sacramento, California

24 PRESTON DuFAUCHARD
25 California Corporations Commissioner



26 By: _____
27 SHARÓN A. LUERAS
28 Lead Corporations Counsel
Enforcement Division