

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

**TO:** Uktripledeal.net  
Tommy Iannotti  
70 Riverbend Road  
Stratford, CT 06614

**DESIST AND REFRAIN ORDER**  
**(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)**

The California Corporations Commissioner finds that:

1. Uktripledeal.net and Tommy Iannotti have engaged in the business of an escrow agent by advertising escrow services over the internet at [www.uktripledeal.net](http://www.uktripledeal.net), which links to <http://tripledeal.zap3x.com>, from 2004 to the present as follows:

a) Uktripledeal.net represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer pays Uktripledeal.net, which verifies the payment. Uktripledeal.net notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods. Uktripledeal.net then pays the seller and the transaction is complete.

b) Uktripledeal.net claims to protect both the buyer and the seller from fraud with this process.

c) Uktripledeal.net and Tommy Iannotti have represented that the escrow services provided by Ukworldtripledeal.com are provided by Internet Escrow Services (IES), and that IES is “fully licensed and accredited as an escrow company and is subject to compliance with all applicable escrow regulations.” In fact, IES is an affiliate of Escrow.com and Uktripledeal.net is not affiliated

1 with either IES or Escrow.com.

2 d) Uktripledeal.net and Tommy Iannotti have represented that Uktripledeal.net holds  
3 escrow license number 963-1167. In fact, California escrow license number 963-1167 was issued to  
4 Escrow Services of the Central Coast, Inc. The license was suspended on April 5, 1996, and  
5 surrendered on May 20, 1996.

6  
7 2. Neither Uktripledeal.net nor Tommy Iannotti has been issued a license from the  
8 Commissioner authorizing them to conduct business as an escrow agent, as required by California  
9 Financial Code section 17200.

10  
11 3. Neither Uktripledeal.net nor Tommy Iannotti is exempt from the licensing requirements of  
12 Section 17200.

13  
14 4. Neither Uktripledeal.net nor Tommy Iannotti has been issued a license from the  
15 Commissioner authorizing them to use words indicating that they are in the escrow business, as  
16 required by California Financial Code section 17403.

17  
18 5. Uktripledeal.net and Tommy Iannotti have disseminated or caused to be disseminated  
19 false, misleading and/or deceptive statements or representations which refer to Uktripledeal.net's  
20 affiliation with IES, when, in fact, Uktripledeal.net is not affiliated with IES in any way.

21  
22 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that  
23 Uktripledeal.net and Tommy Iannotti and their officers directors, partners, agents, employees and/or  
24 servants are in violation of California Financial Code sections 17200, 17210.2(a) and 17403(a).  
25 Pursuant to California Financial Code section 17416, Uktripledeal.net and Tommy Iannotti are  
26 hereby ordered to desist and refrain from engaging in the business of receiving escrows for deposit or  
27 delivery without first obtaining a license from the Commissioner. Pursuant to California Financial  
28 Code section 17403(b), Uktripledeal.net and Tommy Iannotti are further ordered to immediately

1 desist and refrain from issuing, circulating, or publishing any advertisement by means of any  
2 communication, including any website, or making use of or circulating any letterheads, billheads,  
3 blank notes, blank receipts, blank escrow instructions, certificates, circulars, or any written or printed  
4 paper containing any fictitious or corporate name or other words indicating that they are in the  
5 escrow business. Pursuant to California Financial Code section 17210.2(c), Uktripledeal.net and  
6 Tommy Iannotti are further ordered to immediately desist and refrain from disseminating, or causing  
7 or permitting to be disseminated, in any manner whatsoever, any statement or representation which is  
8 false, misleading, or deceptive, or which omits to state material information, or which refers to the  
9 supervision of that agent by the State of California or any department or official thereof.  
10 Uktripledeal.net and Tommy Iannotti are further ordered to immediately desist and refrain from  
11 disseminating or causing or permitting to be disseminated, in any manner whatsoever, any statement  
12 or representation that Uktripledeal.net is in any manner associated with IES.

13  
14 This Order is necessary, in the public interest, for the protection of investors and consistent with the  
15 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force  
16 and effect until further order of the California Corporations Commissioner.

17  
18 Dated: February 11, 2005  
19 Sacramento, California

20  
21 WILLIAM P. WOOD  
22 California Corporations Commissioner

23  
24 By: \_\_\_\_\_  
25 WAYNE STRUMPFER  
26 Acting Deputy Commissioner  
27 Enforcement and Legal Services  
28