

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Union Capital Associates, Inc.
5 DBA UCA Funding
6 915 West 10th Street
7 Santa Ana, California 92703

8 **DESIST AND REFRAIN ORDER**
9 **(For violations of Financial Code section 50002, subdivision (d))**

10 The Commissioner of Business Oversight (Commissioner) finds that:

11 1. During all relevant times, Union Capital Associates, Inc. doing business as UCA
12 Funding was a California corporation (Union Capital) and has its principal place of business
13 located at 915 West 10th Street, Santa Ana, California 92703.

14 2. The Commissioner is responsible for enforcing the California Financing Law (CFL)
15 (Financial Code § 22000 et seq.).

16 3. The Commissioner has not issued a license to Union Capital to engage in the business
17 of a finance lender or broker. Union Capital is not exempt from the licensing requirement of
18 Financial Code section 22100.

19 4. Beginning in or about December 2012 through June 2016, Union Capital engaged in
20 the business of a finance broker by brokering at least 20 commercial equipment loans that were not
21 exempt from the CFL.

22 5. Financial Code section 22712 provides in pertinent part:

23 Whenever, in the opinion of the commissioner, any person is engaged in
24 business as a broker or finance lender, as defined in this division, without
25 a license from the commissioner . . . the commissioner may order that person
26 . . . to desist and to refrain from engaging in the business . . . If, after the order
27 is made, a written request for a hearing is filed and no hearing is held within
28 30 days thereafter, the order is rescinded.

By reason of the foregoing, Union Capital Associates, Inc. doing business as UCA
Funding has engaged in business as a finance broker without having first obtained a license from
the Commissioner in violation of Financial Code section 22100.

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Pursuant to Financial Code section 22712, Union Capital Associates, Inc. doing business as UCA Funding is hereby ordered to desist and refrain from engaging in the business of a finance broker in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Financing Law. This order shall remain in full force and effect until further order of the Commissioner of Business Oversight.

Dated: May 10, 2018
Los Angeles, CA

JANLYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division