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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:)	CFL LICENSE NO.: 60DBO-44420
)	
12 THE COMMISSIONER OF BUSINESS)	ORDER RESCINDING ORDER
13 OVERSIGHT,)	SUMMARILY REVOKING FINANCE
)	LENDER AND/OR BROKER LICENSE(S)
14 Complainant,)	PURSUANT TO FINANCIAL CODE
15 v.)	SECTION 22715
)	
16 UNIVERSITY ISLAMIC FINANCIAL)	
17 CORPORATION,)	
)	
18 Respondent.)	
)	
)	

19
20 The Commissioner of Business Oversight (Commissioner) finds that:

21 On April 19, 2017, the Commissioner issued an Order Summarily Revoking Finance Lender
22 and/or Broker License(s) Pursuant to Financial Code Section 22715 against University Islamic
23 Financial Corporation after it failed to file its annual report in violation of Financial Code section
24 22159. On May 5, 2017, University Islamic Financial Corporation requested a hearing on the
25 action. The matter is currently pending.

26 On May 23, 2017, the Commissioner issued a Citation against University Islamic Financial
27 Corporation under Financial Code section 22707.5.

1 For the reasons stated in the Citation and good cause appearing, the Order Summarily
2 Revoking Finance Lender and/or Broker License(s) Pursuant to Financial Code Section 22715 is
3 hereby rescinded.

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5 Dated: May 23, 2017
6 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
11 Enforcement Division
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