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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Francis William Reimers aka
Bill Reimers
660 Logan Lane
Danville, CA 94526-1512

Univest Capital Management, Ltd.
Advisory Services Group
1850 Mt. Diablo Blvd., Suite 230
Walnut Creek, CA 94596
and
1850 Mt. Diablo Blvd., Suite 470
Walnut Creek, CA 94596

DESIST AND REFRAIN ORDER
(For violations of section 25230 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all times relevant, Francis William Reimers aka Bill Reimers was president and/or controlling person of Univest Capital Management, Ltd. The last known address of Univest Capital Management, Ltd. (“Univest”) is 1850 Mt. Diablo Blvd., Suite 470, Walnut Creek, CA 94596. The last known address of Francis W. Reimers (“Reimers”) is 660 Logan Lane, Danville, CA 94526.

2. Reimers, operating by himself or through Univest and its Advisory Services Group, accepted investment money from clients and asserted custody over those funds. He entered into written “Financial Advisory Agreements,” which called in part for payment of a fee by the client. The Financial Advisory Agreement also falsely represented that the Advisory Services Group of Univest was a registered investment adviser with the Securities and Exchange Commission. Reimers represented that he invested client funds in various ways, including securities. He advised clients as to what securities to buy or sell, or in some cases, represented that he made those decisions for them,

1 with or without consultation with the client. He issued periodic statements representing the purported
2 status of those investments. Although sometimes representing that he charged no fees for many of
3 these services, he has appropriated client funds for his own use or refused to return funds on account
4 with him or Univest.

5 Based upon the foregoing findings, the California Corporations Commissioner is of the
6 opinion that Francis William Reimers aka Bill Reimers and Univest Capital Management, Ltd. have
7 been conducting business in California as investment advisers without first having applied for and
8 secured a certificate authorizing them to do so, in violation of Corporations Code section 25230.
9 Pursuant to Corporations Code section 25532, Francis William Reimers aka Bill Reimers and Univest
10 Capital Management, Ltd. are hereby ordered to desist and refrain from acting as investment advisers
11 until they have secured certificates authorizing them to conduct business as investment advisers in
12 this state or unless exempt.

13 This Order is necessary, in the public interest, for the protection of investors and consistent
14 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

15 Dated: March 3, 2006
16 Los Angeles, California

17 WAYNE STRUMPFER
18 Acting California Corporations Commissioner

19 By _____
20 ALAN S. WEINGER
21 Acting Deputy Commissioner