

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
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Deputy Commissioner  
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10 BEFORE THE DEPARTMENT OF CORPORATIONS  
11 OF THE STATE OF CALIFORNIA

12 File No. 963-2255

13  
14 In the Matter of the Accusation of THE  
CALIFORNIA CORPORATIONS  
15 COMMISSIONER,

16  
17 Complainant,

18  
19 v.

20 UNLIMITED ESCROW, INC.,

21 Respondent.  
22

ORDER IMPOSING PENALTIES PURSUANT  
TO CALIFORNIA FINANCIAL CODE  
SECTION 17408

23  
24 TO: UNLIMITED ESCROW, INC.  
25 6949 Reseda Blvd, Suite 100  
26 Reseda, CA 91335

27 NOW THEREFORE the California Corporations Commissioner (“Commissioner”) having  
28 found that Unlimited Escrow, Inc. failed to file its annual audit report containing audited financial

1 statements for its fiscal year ended December 31, 2006 as required by Financial Code section 17406,  
2 Unlimited Escrow, Inc. is hereby ordered, pursuant to Financial Code section 17408, to pay to the  
3 Commissioner the sum of \$34,100, plus an additional \$100.00 a day for each day after March 21,  
4 2008 that the annual audit report is not filed.

5 Pursuant to Financial Code section 17406, Unlimited Escrow, Inc. (“Unlimited”) was  
6 required to submit its annual audit report for the fiscal year ended December 31, 2006 (“2006 audit  
7 report”) to the Commissioner on or before April 15, 2007.

8 On or about November 14, 2006, the Commissioner notified Unlimited Escrow Inc. that its  
9 2006 audit report was due December 31, 2006.

10 On or about May 16, 2007 a follow up letter was sent to Unlimited Escrow Inc., concerning  
11 its failure to file the 2006 audit report. Unlimited was notified in the letter that failure to file the  
12 2006 audit report could result in assessment of penalties, a special examination and/or administrative  
13 action.

14 Unlimited has yet to file the 2006 audit report as required by Financial Code section 17406.

15 Financial Code sections 17408 (b),(c),(d) and (e) provides as follows:

16 (b) The commissioner may impose, by order, a penalty on any person  
17 who fails, within the time specified in any written demand of the  
18 commissioner, (1) to make and file with the commissioner any report  
19 required by law or requested by the commissioner...The amount of penalty  
20 shall be one hundred dollars (\$100) for each day for the first five days the  
report or information is overdue, and thereafter, five hundred dollars  
(\$500) for each day the report or information is overdue.

21 (c) If, after an order has been made under subdivision (b), a request for  
22 hearing is filed in writing within 30 days of the date of service of the order  
23 by the person to whom the order was directed, a hearing shall be held in  
24 accordance with the Administrative Procedure Act, Chapter 5  
(commencing with Section 11500) of Part 1 of Division 3 of Title 2 of the  
25 Government code, and the commissioner shall have all the powers granted  
under that chapter.

26 (d) If the person fails to file a written request for a hearing within 30 days  
27 of the date of service of the order, the order imposing the penalty shall be  
28 deemed a final order of the commissioner, and the penalty shall be paid  
within five business days.

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(e) If a hearing is requested, the penalty shall be paid within five business days after the effective date of any decision in the case ordering payment to be made.

Dated: March 19, 2008

PRESTON DuFAUCHARD  
California Corporations Commissioner

By: \_\_\_\_\_  
ALAN S. WEINGER  
Lead Corporations Counsel  
California Department of Corporations