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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

TO: Ronald Edward Reiswig  
2239 North Nutmeg  
Escondido, CA 92026

Janet Sue Reiswig  
2239 North Nutmeg  
Escondido, CA 92026

US America, Inc.  
2239 North Nutmeg  
Escondido, CA 92026

US America, Inc.  
4660 La Jolla Village Drive, Suite 500  
San Diego, CA 92026

Global Reserves, BT aka Global Reserve, BT and Global Reserve Trust  
4660 La Jolla Village Drive, Suite 500  
San Diego, CA 92026

**DESIST AND REFRAIN ORDER**

**(For violations of sections 25110 and 25401 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. Ronald Edward Reiswig (“Ronald Reiswig”) resided in Escondido, CA.
2. Janet Sue Reiswig (“Janet Reiswig”) resided in Escondido, CA.
3. US America, Inc. is a California corporation incorporated on December 20, 2004. Its registered address is 2239 North Nutmeg, Escondido, CA 92026 but its principal place of business is 4660 La Jolla Village Drive, Suite 500, San Diego, CA 92026. Janet Reiswig is the president of US America, Inc. Ronald Reiswig is an owner of US America, Inc. and was actively involved in its

1 management. US America, Inc. has a website with and address of [www.usamericainc.org](http://www.usamericainc.org). In  
2 marketing materials and other documents, US America, Inc. stated it was a “Nonprofit Public Benefit  
3 Corporation.”

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5 4. Global Reserves, BT also known as Global Reserve, BT and Global Reserve Trust (“Global  
6 Reserves, BT”) is a business entity, form unknown. There are no corporations with any of those  
7 names registered to do business in California. Global Reserves, BT does business at the address of  
8 US America, Inc.’s office at 4660 La Jolla Village Drive, Suite 500, San Diego, CA 92026.

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10 5. Beginning in or about 2006, Janet Reiswig, Ronald Reiswig, and US America, Inc.  
11 regularly placed advertisements in newspapers throughout the state of California and on the US  
12 America, Inc. website which offered FDIC insured certificates of deposit (“CDs”) with promised  
13 yields substantially higher than those being offered by actual FDIC insured institutions. When  
14 investors contacted the phone numbers listed in the advertisements for information about the CD  
15 offer, they were told that they needed to come to the US America, Inc.’s company office for a  
16 meeting in order to obtain details. Once in the US America, Inc. office they met with Janet Reiswig  
17 and were told to make out a check to US America, Inc. for the amount of the FDIC insured CD they  
18 wanted to purchase.

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20 6. Investors were often asked to fill out applications entitled “Proof of US America Inc.  
21 Membership and Global Reserve Application” and sign contracts with US America, Inc. and Global  
22 Reserves, BT. The contracts were titled “Disclosure and Principal Agreement. General Conditions of  
23 Global Reserves, BT”. The contracts referred to Global Reserves, BT as the “trustee” and the investor  
24 as the “beneficiary” and specified the duties and obligations of US America, Inc., the trustee and the  
25 “beneficiary”. The contracts make reference to “the offshore environment in which we work” but  
26 contain no specifics as to what investments were to be made with the money. The contracts were  
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1 signed on behalf of US America, Inc. and Global Reserves, BT by Janet Reiswig. It indicated on the  
2 signature line of the applications and contracts that Janet Reiswig was accepting the “power of  
3 attorney”. Some investors also were issued a “Cash Certificate” by US America, Inc., which  
4 indicated that the investor was a “certified owner on the books of the corporation of the guaranteed  
5 cash distribution” of a specified amount that would be paid on a date one year from the issuance of  
6 the certificate.  
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8           8. US America, Inc. and Global Reserves, BT are not FDIC-insured institutions and cannot  
9 issue FDIC-insured CDs. Although investors were told they were buying the advertised FDIC  
10 insured CDs by Janet Reiswig, no FDIC insured CDs were purchased and the investors’ money was  
11 not returned by US America, Inc. or Global Reserves, BT.  
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13           9. The investments offered and sold by Ronald Reiswig, Janet Reiswig, US America, Inc.,  
14 and Global Reserves, BT in the form of “Cash Certificates” and “Disclosure and Principal  
15 Agreements. General Conditions of Global Reserves, BT” constitute securities in the form of  
16 investment contracts. The Department of Corporations has not issued a permit or other form of  
17 qualification authorizing any person to offer and sell these securities in this state.  
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19           10. Ronald Reiswig, Janet Reiswig, US America, Inc. and Global Reserves, BT offered and  
20 sold securities by means of written and oral communications which included untrue statements of  
21 material fact and which omitted to state material facts necessary in order to make the statements  
22 made, in the light of the circumstances under which they were made, not misleading. The material  
23 misstatements and omissions include the misrepresentation that the investors’ money would be used  
24 to purchase FDIC insured CDs and that the investors’ money would be returned to them. They  
25 further failed to disclose that Janet Reiswig had filed Bankruptcy on or about September 6, 2000 on  
26 behalf of herself and “dba” FEP, Inc. and that a Judgment was entered against Janet Reiswig on or  
27 about May 27, 1999 in the amount of \$127,749.28 in a probate action entitled In re the Matter of the  
28 Judson and Esther Ferentz Trust, Orange County Superior Court case number 190779 in which the

1 court found that Janet Reiswig had breached her fiduciary duty toward the plaintiff and “preyed on an  
2 elderly blind woman.”

3 12. Ronald Reiswig, Janet Reiswig, US America, Inc. and Global Reserves, BT also failed to  
4 disclose that on September 22, 2006 the California Department of Corporations had issued a Desist  
5 and Refrain order against Ronald Edward Reiswig and Janet Sue Reiswig and their prior businesses  
6 FID Inc. and FEP Inc., ordering them to desist and refrain from the offer and sale of unqualified  
7 securities in California including but not limited to investment contracts and notes entitled “Security  
8 Contract”, “Promissory Note”, “Pledge of Shares Of Stock”, and “Loan and Security Agreement”.  
9 The Order also prohibited them from offering and selling any securities by means of untrue  
10 statements and omissions of material facts.

11 13. Ronald Reiswig and Janet Reiswig are the subjects of a criminal complaint filed by the  
12 Orange County District Attorney, Case Number 07CF2337, which charges each of them with 33  
13 felony counts, including grand theft, fraud and embezzlement, making untrue statements with regard  
14 to the sale of securities and identity theft. The conduct alleged in the criminal complaint arises out  
15 of the Reiswigs' conduct of their prior businesses, FID Inc. and FEP Inc. An arrest warrant was issued  
16 and Ronald Reiswig and Janet Reiswig were taken into custody by law enforcement authorities on or  
17 about July 13, 2007.

18 Based upon the foregoing findings, the California Corporations Commissioner is of the  
19 opinion that Ronald Edward Reiswig, Janet Sue Reiswig, US America, Inc. and Global Reserves, BT  
20 engaged in the offer and sale of securities in the form of investment contracts entitled “Cash  
21 Certificate” and “Disclosure and Principal Agreement. General Conditions of Global Reserves, BT.”  
22 Those securities have not been qualified under the California Corporate Securities Law of 1968, in  
23 violation of section 25110 of the Corporations Code. Pursuant to section 25532 of the Corporate  
24 Securities Law of 1968, Ronald Edward Reiswig, Janet Sue Reiswig, US America, Inc. and Global  
25 Reserves, BT are hereby ordered to desist and refrain from the further offer or sale in the State of  
26 California of securities, including but not limited to investment contracts unless and until  
27 qualification has been made under the law or unless exempt.  
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1 The California Corporations Commissioner is further of the opinion that Ronald Edward  
2 Reiswig, Janet Sue Reiswig, US America, Inc. and Global Reserves, BT offered and sold securities in  
3 the form of investment contracts entitled "Cash Certificate" and "Disclosure and Principal  
4 Agreement. General Conditions of Global Reserves, BT" by means of written and oral  
5 communications including untrue statements of material fact and omission of material facts necessary  
6 to make the statements not misleading, in violation of section 25401 of the Corporations Code.  
7 Pursuant to section 25532 of the Corporate Securities Law of 1968, Ronald Edward Reiswig, Janet  
8 Sue Reiswig, US America, Inc. and Global Reserves, BT are hereby ordered to desist and refrain  
9 from offering or selling or buying or offering to buy any security in the State of California, by means  
10 of any written or oral communication which includes an untrue statement of a material fact or omits  
11 to state a material fact necessary in order to make the statements made, in the light of the  
12 circumstances under which they were made, not misleading.

13 This Order is necessary, in the public interest, for the protection of investors and consistent  
14 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

15  
16 Dated: September 26, 2007  
17 Los Angeles, California

18 PRESTON Du FAUCHARD  
19 California Corporations Commissioner

20 By \_\_\_\_\_  
21 ALAN S. WEINGER  
22 Lead Corporations Counsel